

AMBAG

Board of Directors Meeting

February 14, 2024



Item #1: Call To Order



Item #2: Pledge of Allegiance



Item #3: AB 2449 Vote On “Just” and “Emergency” Cause

Recommended Action: Approve



Item #4: Roll Call



Item #5A: Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2022-2023

Recommended Action: Information





We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS



Audit Results

June 30, 2023



Agenda

- Auditor's Opinion
- Summary of Financial Performance
- Communication with Those Charged with Governance

AUDITOR'S OPINION



Scope of Services

We have performed the following services for AMBAG:

- Annual financial statement audit as of and for the year ended June 30, 2023

We have also performed the following nonattest services:

- Drafting basic financial statements
- Preparation of Special District Financial Transaction Report
- Review of Annual Comprehensive Financial Report



Auditor's Opinion



Unmodified Opinion

- The financial statements, in all material respects, are fairly presented in accordance with accounting principles generally accepted in the United States.
 - Page 25 of ACFR
- Clean single audit reports with no findings under Government Auditing Standards as well as the Uniform Guidance
 - Pages 103 & 105 of ACFR

Specific Area of Focus

We focused on the following areas during the course of the audit:

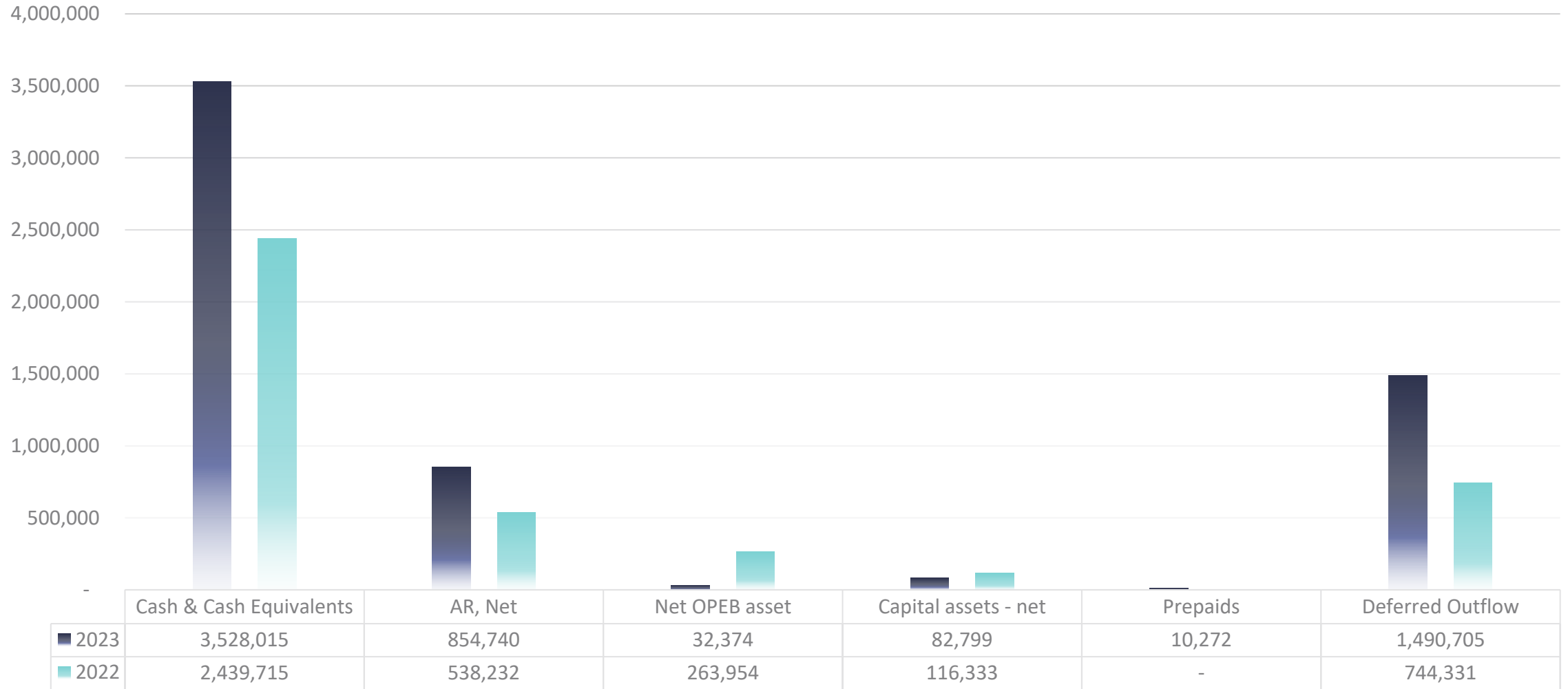
- Contract Revenue
- Single Audit
- Expense Allocation
- Review of New GASB Standards



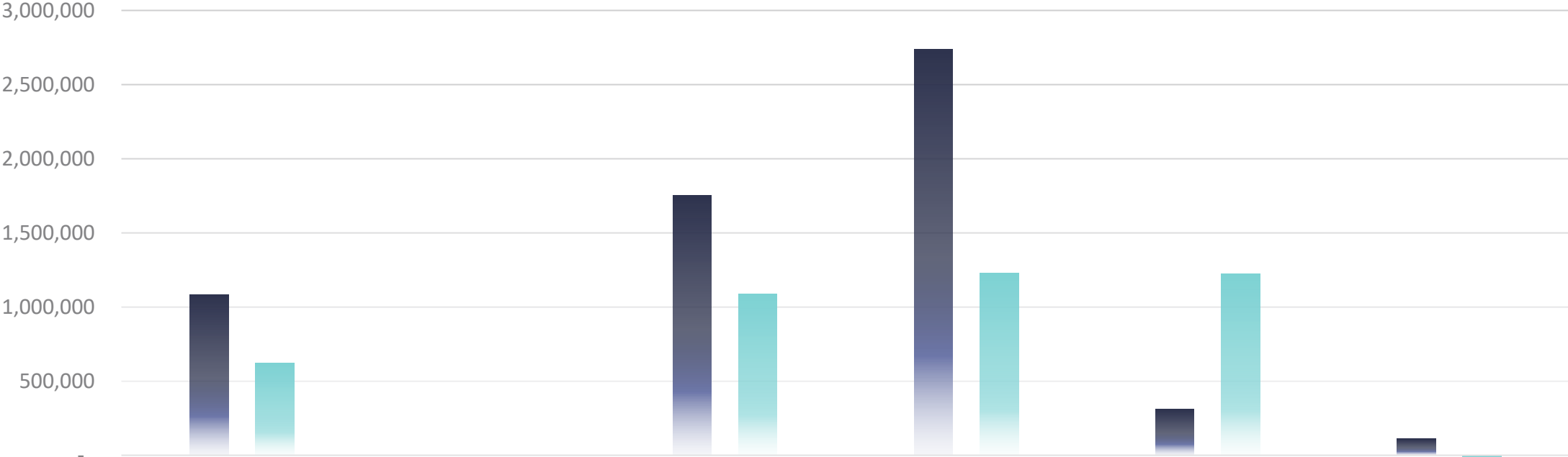
FINANCIAL STATEMENTS



Assets



Liabilities and Net Assets



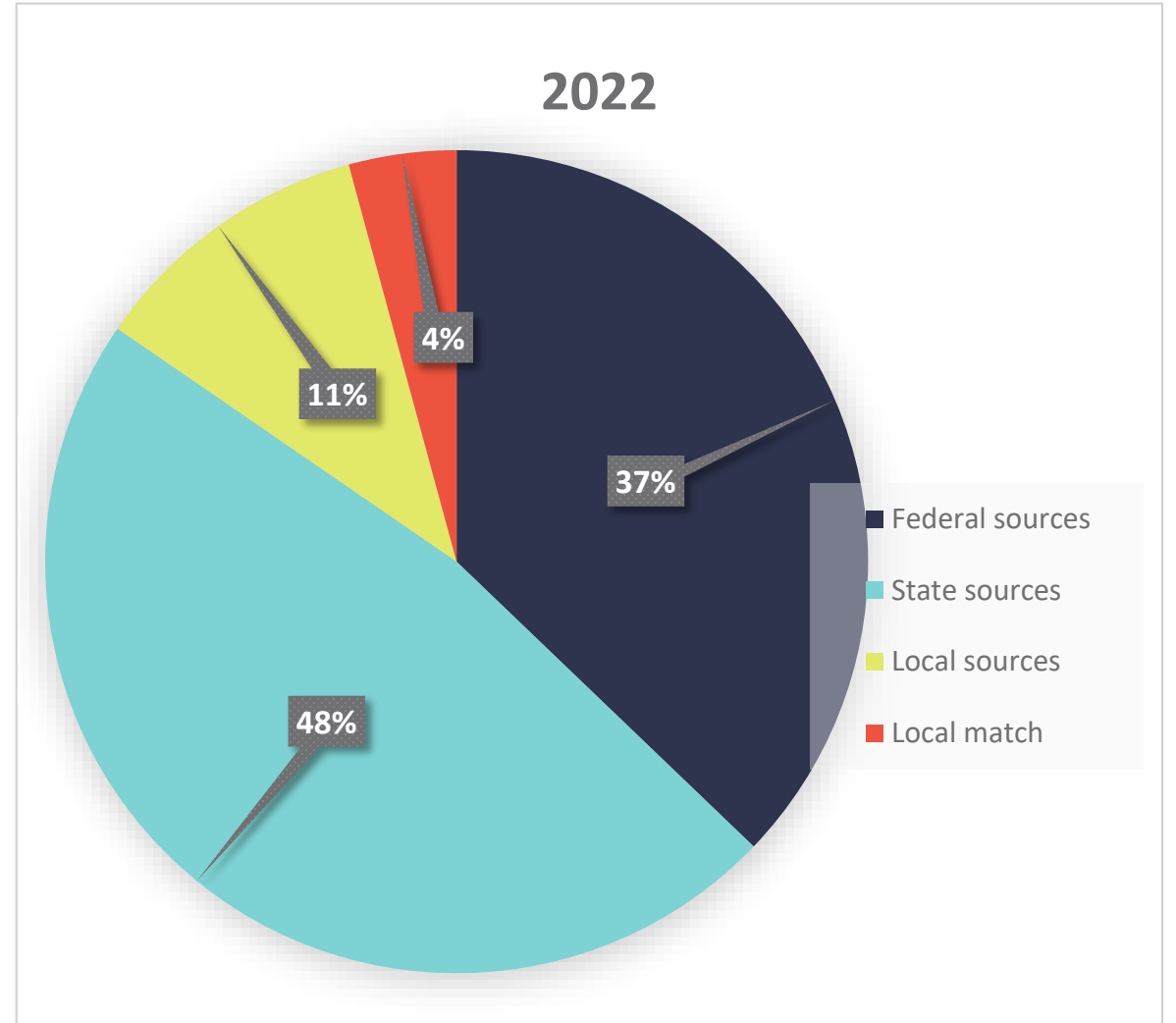
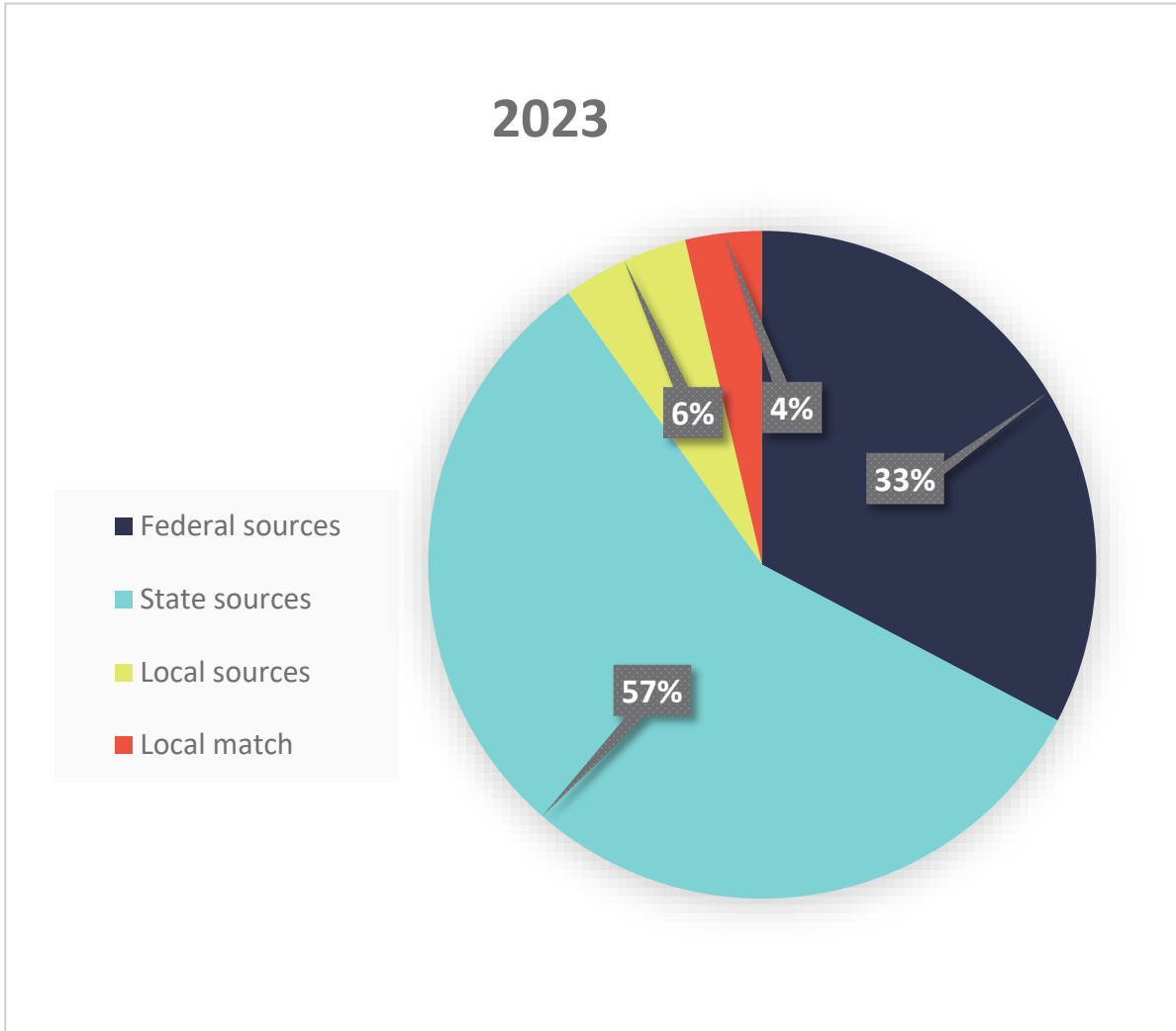
	Accounts Payable	Employee Benefits Payable	Unearned Revenue	Long-Term Liabilities	Deferred Inflows	Net Position (Deficit)
■ 2023	1,085,134	-	1,753,601	2,740,421	309,457	110,292
■ 2022	622,403	529	1,090,342	1,230,348	1,225,780	(66,837)



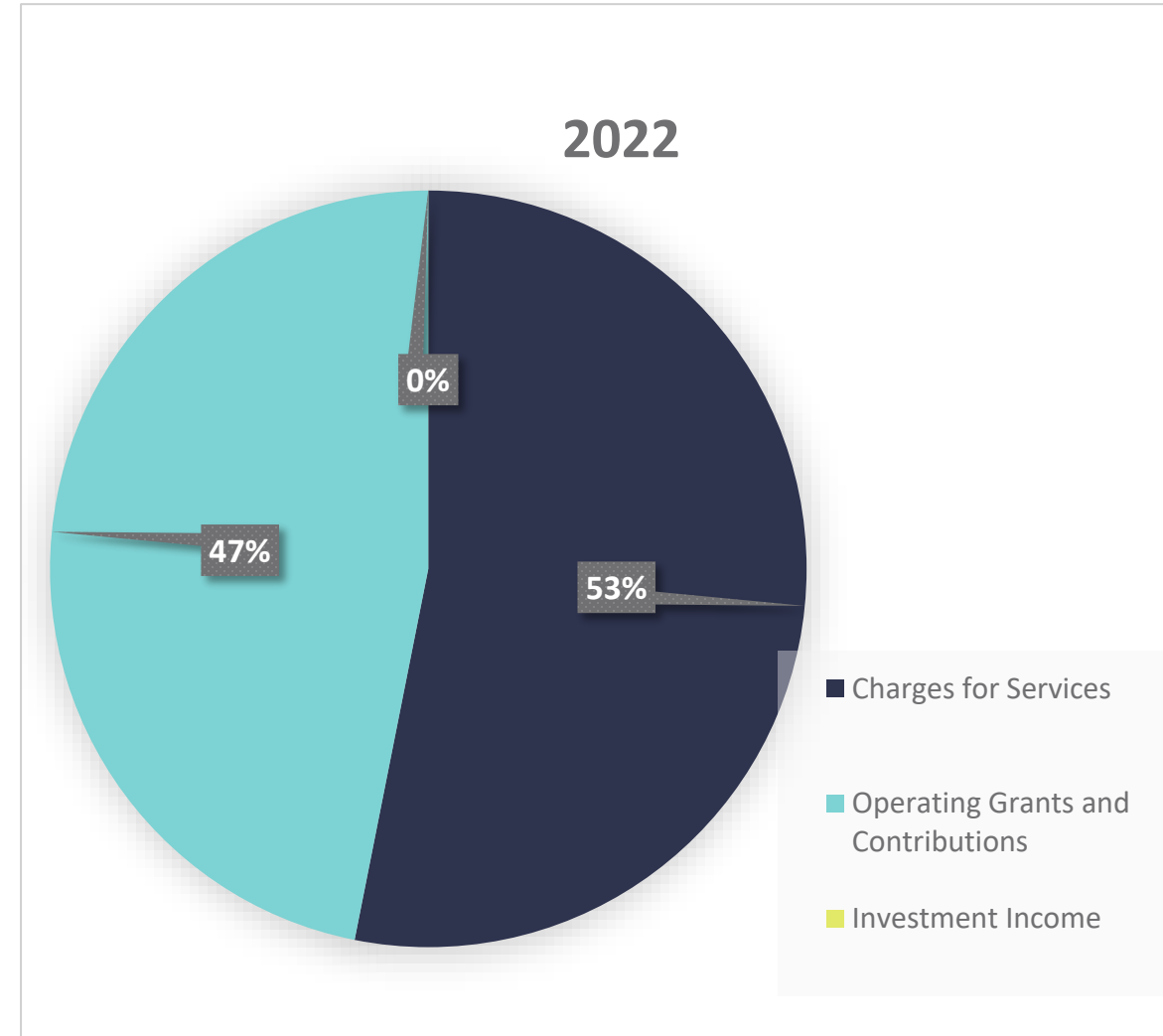
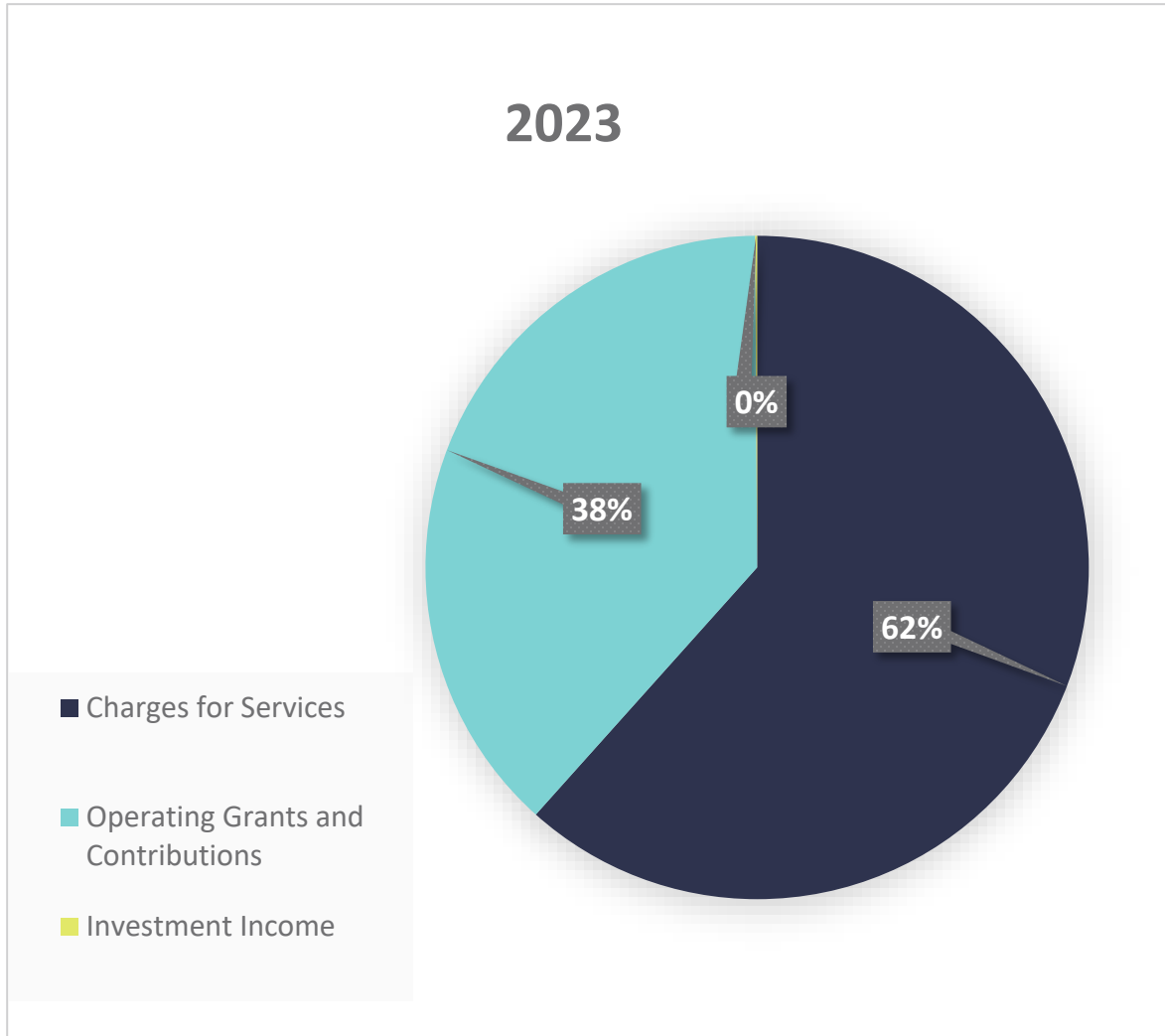
STATEMENT OF ACTIVITIES



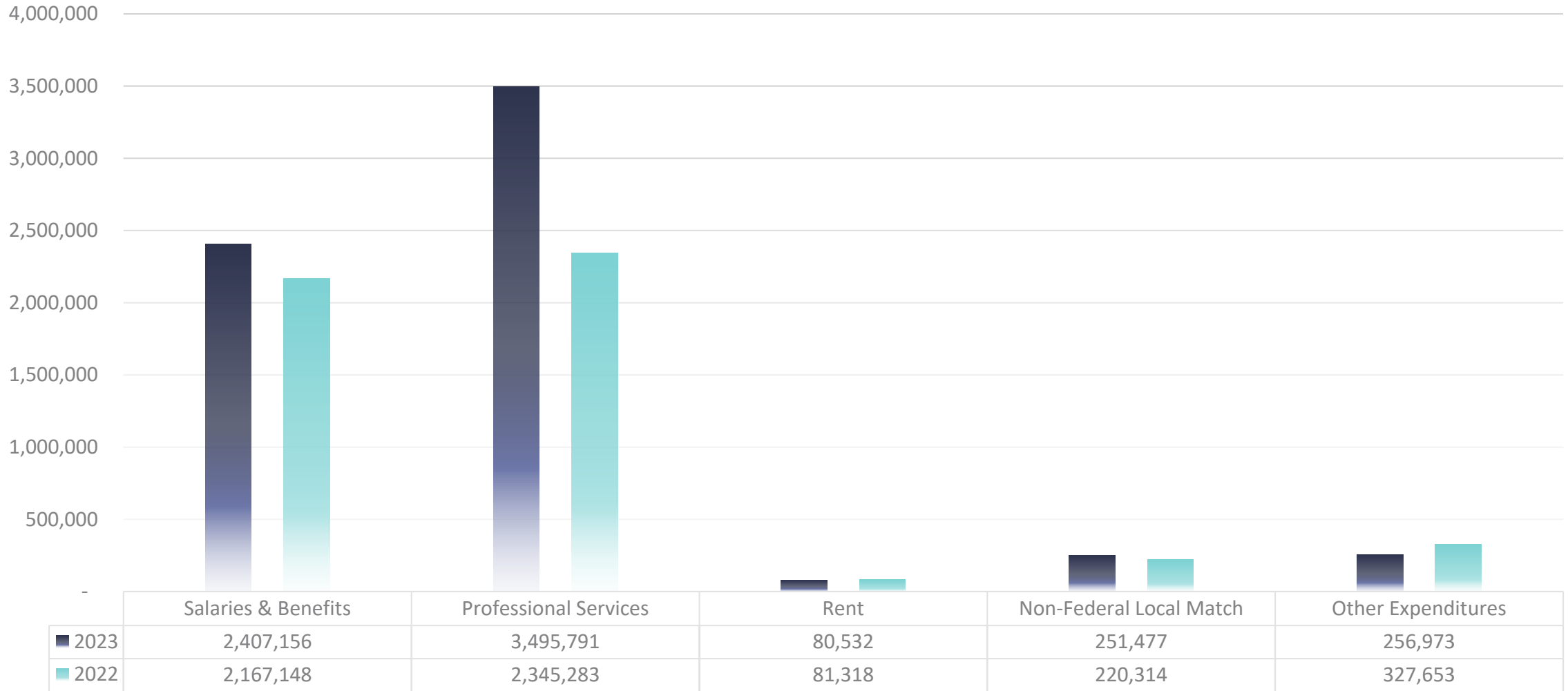
Revenues



Revenues



Expenditures



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE



IMPORTANT BOARD COMMUNICATIONS



Significant Accounting Policies

- Management is responsible for selecting appropriate accounting policies.
- The significant accounting policies used are described in the footnotes to the Association's financial statements.



Accounting Estimates

- We deem accounting estimates to be reasonable.



Disagreements with Management

- None noted.



Significant or Unusual Transactions

- None noted.

IMPORTANT BOARD COMMUNICATIONS



Consultations with Other Accountants

- None made.



Uncorrected Misstatements

- None noted.



Difficulties performing Audit

- None noted.



Material Weaknesses or Significant Deficiencies

- None identified.

THANK YOU



Item #6: 2024 Board and Committee Appointments

Recommended Action: Approve



Item #7: Oral Communications from the Public on Items Not on the Agenda

**(A maximum of one minute on any
subject not on the agenda)**

Item #8: Oral Communications from the Board on Items Not on the Agenda



Item #9A: Executive/Finance Committee

Recommended Action: Information



Item #9B: Monterey Bay National Marine Sanctuary (MBNMS) Advisory Council (SAC) Meeting

Recommended Action: Direct

Item #10: Executive Director's Report

Recommended Action: Information



Item #11: Consent Agenda (Items #11A – 11D)

Recommended Action: Approve

Item #12: Items Removed from Consent Calendar for Discussion and Possible Action



Item #13A: AMBAG's Draft Complete Streets Policy

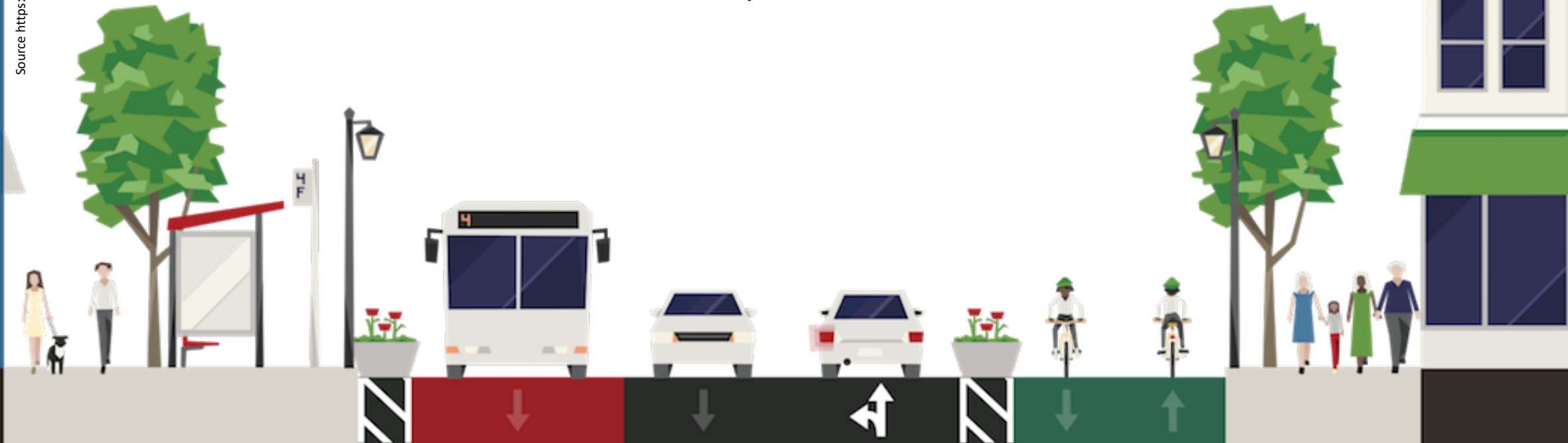
Recommended Action: Information



Association of Monterey Bay Area Governments

Complete Streets Policy

February 2024



Background



IIJA/BIL of 2021: Requires MPOs to use FHWA Planning Funds (PL) set aside for complete streets planning

Complete streets prioritize safe and adequate accommodation of all users

Monterey Bay Area Complete Streets Guidebook, August 2013

Incorporate RTPA and local jurisdictions policies and guidelines



Key Sections

Introduction

Purpose and Need

Complete Streets Definition

Complete Streets Vision

Complete Streets Goals

Principles of Complete Streets

Complete Streets Policies

Consistency with Regulations

Scope of Complete Streets Policies

Exceptions

Design Guidance

Context Sensitivity

Evaluation and Performance Measures

Implementation and Reporting

References

Adoption Timeline



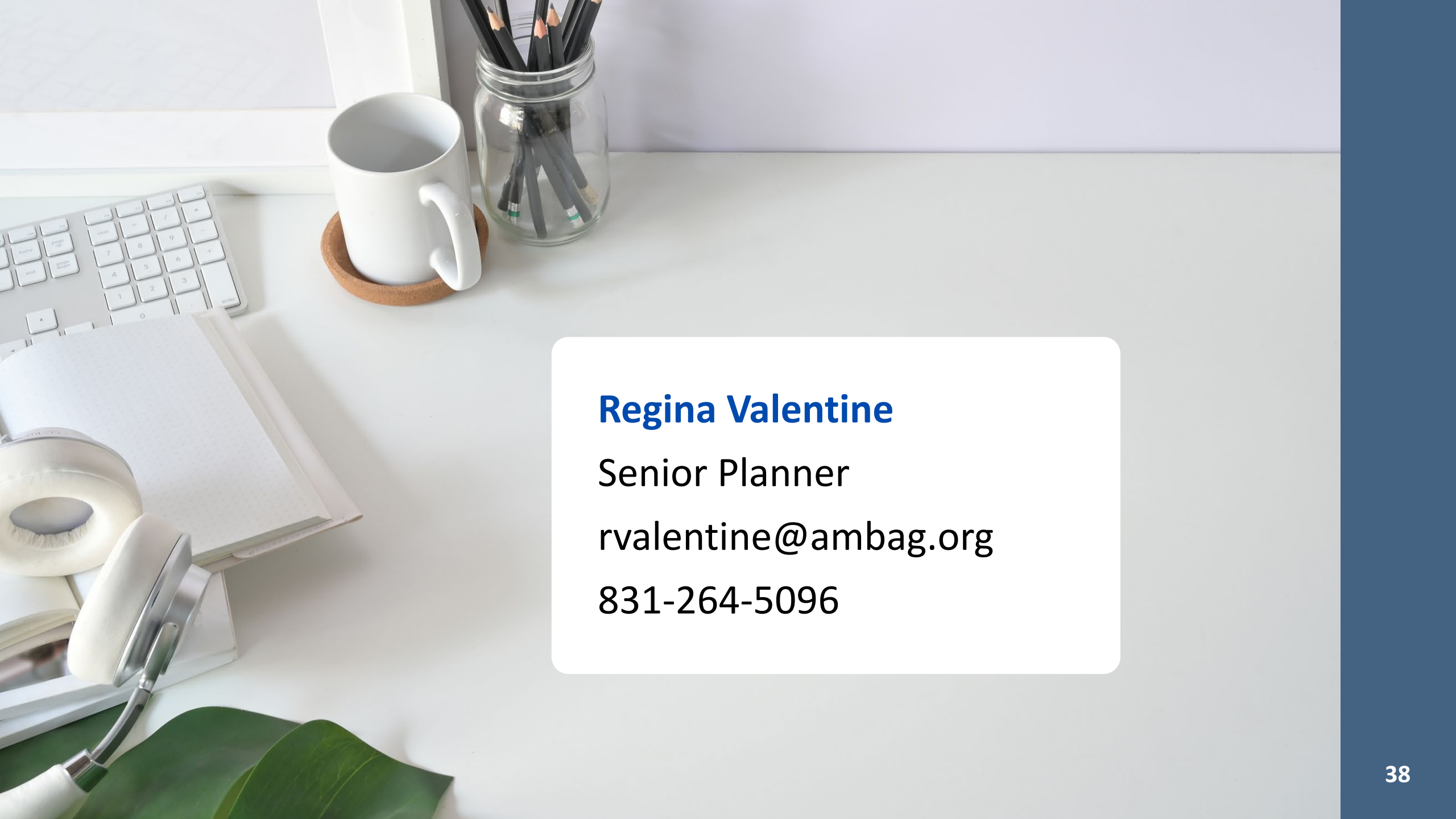
- **February 2024:** Draft to Committees and Board
- **February 1 – March 15, 2024:** Public Comment
- **March 2024:** Prepare Final
- **April 2024:** Final to Committees
- **May 8, 2024:** Board Adoption

Public Comment Requested

- Draft Complete Streets Policy attached
- Public comment closes March 15, 2024
- Send comments to rvalentine@ambag.org

Source <https://www.walksacramento.org/2343/>





Regina Valentine

Senior Planner

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831-264-5096

Item #13B: Carbon Reduction Program (CRP) Draft Program Criteria

Recommended Action: Approve

Carbon Reduction Program (CRP) Draft Project Selection Criteria

Will Condon
Associate Planner
February 14, 2024



Outline

- Carbon Reduction Program (CRP) Background
- Draft Project Selection Criteria
- Schedule and Next Steps
- Input/Questions

Carbon Reduction Program Background

- What is CRP?
- Main objective of CRP is to reduce GHG emissions from transportation
- 5-year funding program
- State is expected to receive total of \$550 million over 5 years
- AMBAG region to receive \$6.83 million over 5 years

Draft Project Selection Criteria

Section A – Carbon Reduction Program Goal Alignment (55 points total)

1. Project aligns with State’s Carbon Reduction Strategy - 10 points
2. The project is expected to reduce transportation emissions - 10 points
3. The project incorporates one of the following elements – 15 points
 - a. The project incorporates complete streets treatments
 - b. This project supports Zero Emissions Vehicles and/or ZEV infrastructure
 - c. The project improves bicycle, pedestrian or transit design features
4. The project improves access and/or closes a gap for transportation disadvantaged communities - 20 points

Draft Project Selection Criteria (cont.)

Section B - Project Readiness & Cost Effectiveness (25 points total)

1. Project is ready to bid within two years - 5 points
2. The request for funding (including local match) will fully fund the project - 5 points
3. Project has completed the environmental phase - 5 points
4. Project status for the design/right-of-way phases (Project readiness) - 5 points
5. The project has a positive benefit/cost ratio - 5 points

Draft Project Selection Criteria (cont.)

Section C - Project Information & Regional Significance (20 points total)

1. Project is projected to reduce AADT in corridor or project area - 5 points
2. The project will mitigate safety hazards for road users or transit riders - 5 points
3. The project serves regional travel (regionally significant)- 5 points
4. The project benefits people with disabilities - 5 points

Schedule and Next Steps

Draft CRP Project Selection Criteria for AMBAG Board approval	February 2024
Call for projects	February-March 2024
AMBAG review and selection of projects	February-April 2024
Bring projects to AMBAG Board for adoption	May/June 2024
AMBAG to complete CRP Project Alignment form for selected projects	June 2024
Program funds in MTIP	September 2024

Recommendation

- The Board of Directors is asked to approve the draft Carbon Reduction Program project selection criteria and authorize staff to issue a call for projects.

Questions

Will Condon

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Item #14: Adjournment

Next meeting: March 13, 2024

