AMBAG
Board of Directors Meeting

February 14, 2024
Item #1: Call To Order
Item #2: Pledge of Allegiance
Item #3: AB 2449 Vote On “Just” and “Emergency” Cause

Recommended Action: Approve
Item #4: Roll Call
Item #5A: Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2022-2023

Recommended Action: Information
Audit Results

June 30, 2023
Agenda

- Auditor’s Opinion
- Summary of Financial Performance
- Communication with Those Charged with Governance
AUDITOR’S OPINION
Scope of Services

We have performed the following services for AMBAG:

• Annual financial statement audit as of and for the year ended June 30, 2023

We have also performed the following nonattest services:

• Drafting basic financial statements
• Preparation of Special District Financial Transaction Report
• Review of Annual Comprehensive Financial Report
Unmodified Opinion

• The financial statements, in all material respects, are fairly presented in accordance with accounting principles generally accepted in the United States.
  o Page 25 of ACFR

• Clean single audit reports with no findings under Government Auditing Standards as well as the Uniform Guidance
  o Pages 103 & 105 of ACFR
Specific Area of Focus

We focused on the following areas during the course of the audit:

• Contract Revenue
• Single Audit
• Expense Allocation
• Review of New GASB Standards
FINANCIAL STATEMENTS
## Assets

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>3,528,015</td>
<td>2,439,715</td>
</tr>
<tr>
<td>AR, Net</td>
<td>854,740</td>
<td>538,232</td>
</tr>
<tr>
<td>Net OPEB asset</td>
<td>32,374</td>
<td>263,954</td>
</tr>
<tr>
<td>Capital assets - net</td>
<td>82,799</td>
<td>116,333</td>
</tr>
<tr>
<td>Prepads</td>
<td>10,272</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Outflow</td>
<td>1,490,705</td>
<td>744,331</td>
</tr>
</tbody>
</table>

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Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>Accounts Payable</th>
<th>Employee Benefits Payable</th>
<th>Unearned Revenue</th>
<th>Long-Term Liabilities</th>
<th>Deferred Inflows</th>
<th>Net Position (Deficit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>1,085,134</td>
<td>-</td>
<td>1,753,601</td>
<td>2,740,421</td>
<td>309,457</td>
<td>110,292</td>
</tr>
<tr>
<td>2022</td>
<td>622,403</td>
<td>529</td>
<td>1,090,342</td>
<td>1,230,348</td>
<td>1,225,780</td>
<td>(66,837)</td>
</tr>
</tbody>
</table>
STATEMENT OF ACTIVITIES
Revenues

2023
- Federal sources: 33%
- State sources: 57%
- Local sources: 6%
- Local match: 4%

2022
- Federal sources: 37%
- State sources: 48%
- Local sources: 11%
- Local match: 4%

Federal sources
State sources
Local sources
Local match
Revenues

2023
- Charges for Services: 62%
- Operating Grants and Contributions: 38%

2022
- Charges for Services: 53%
- Operating Grants and Contributions: 47%
## Expenditures

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Benefits</td>
<td>2,407,156</td>
<td>2,167,148</td>
</tr>
<tr>
<td>Professional Services</td>
<td>3,495,791</td>
<td>2,345,283</td>
</tr>
<tr>
<td>Rent</td>
<td>80,532</td>
<td>81,318</td>
</tr>
<tr>
<td>Non-Federal Local Match</td>
<td>251,477</td>
<td>220,314</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>256,973</td>
<td>327,653</td>
</tr>
</tbody>
</table>
COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE
IMPORTANT BOARD COMMUNICATIONS

Significant Accounting Policies

• Management is responsible for selecting appropriate accounting policies.
• The significant accounting policies used are described in the footnotes to the Association’s financial statements.

Accounting Estimates

• We deem accounting estimates to be reasonable.

Disagreements with Management

• None noted.

Significant or Unusual Transactions

• None noted.
IMPORTANT BOARD COMMUNICATIONS

- Consultations with Other Accountants: None made.
- Uncorrected Misstatements: None noted.
- Difficulties performing Audit: None noted.
- Material Weaknesses or Significant Deficiencies: None identified.
THANK YOU
Item #6: 2024 Board and Committee Appointments

Recommended Action: Approve
Item #7: Oral Communications from the Public on Items Not on the Agenda

(A maximum of one minute on any subject not on the agenda)
Item #8: Oral Communications from the Board on Items Not on the Agenda
Item #9A: Executive/Finance Committee

Recommended Action: Information
Item #9B: Monterey Bay National Marine Sanctuary (MBNMS) Advisory Council (SAC) Meeting

Recommended Action: Direct
Item #10: Executive Director’s Report

Recommended Action: Information
Item #11: Consent Agenda
(Items #11A – 11D)

Recommended Action: Approve
Item #12: Items Removed from Consent Calendar for Discussion and Possible Action
Item #13A: AMBAG’s Draft Complete Streets Policy

Recommended Action: Information
Association of Monterey Bay Area Governments

Complete Streets Policy

February 2024
Background

IIJA/BIL of 2021: Requires MPOs to use FHWA Planning Funds (PL) set aside for complete streets planning

Complete streets prioritize safe and adequate accommodation of all users

Monterey Bay Area Complete Streets Guidebook, August 2013

Incorporate RTPA and local jurisdictions policies and guidelines
<table>
<thead>
<tr>
<th>Key Sections</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
</tr>
<tr>
<td>Purpose and Need</td>
</tr>
<tr>
<td>Complete Streets Definition</td>
</tr>
<tr>
<td>Complete Streets Vision</td>
</tr>
<tr>
<td>Complete Streets Goals</td>
</tr>
<tr>
<td>Principles of Complete Streets</td>
</tr>
<tr>
<td>Complete Streets Policies</td>
</tr>
<tr>
<td>Consistency with Regulations</td>
</tr>
<tr>
<td>Scope of Complete Streets Policies</td>
</tr>
<tr>
<td>Exceptions</td>
</tr>
<tr>
<td>Design Guidance</td>
</tr>
<tr>
<td>Context Sensitivity</td>
</tr>
<tr>
<td>Evaluation and Performance Measures</td>
</tr>
<tr>
<td>Implementation and Reporting</td>
</tr>
<tr>
<td>References</td>
</tr>
</tbody>
</table>
Adoption Timeline

- **February 2024**: Draft to Committees and Board
- **February 1 – March 15, 2024**: Public Comment
- **March 2024**: Prepare Final
- **April 2024**: Final to Committees
- **May 8, 2024**: Board Adoption
Public Comment Requested

- Draft Complete Streets Policy attached
- Public comment closes March 15, 2024
- Send comments to rvalentine@ambag.org

Source: https://www.walksacramento.org/2343/
Regina Valentine
Senior Planner
rvalentine@ambag.org
831-264-5096
Item #13B: Carbon Reduction Program (CRP) Draft Program Criteria

Recommended Action: Approve
Carbon Reduction Program (CRP) Draft Project Selection Criteria

Will Condon
Associate Planner
February 14, 2024
Outline

- Carbon Reduction Program (CRP) Background
- Draft Project Selection Criteria
- Schedule and Next Steps
- Input/Questions
Carbon Reduction Program Background

- What is CRP?
- Main objective of CRP is to reduce GHG emissions from transportation
- 5-year funding program
- State is expected to receive total of $550 million over 5 years
- AMBAG region to receive $6.83 million over 5 years
Draft Project Selection Criteria

Section A – Carbon Reduction Program Goal Alignment (55 points total)

1. Project aligns with State’s Carbon Reduction Strategy - 10 points
2. The project is expected to reduce transportation emissions - 10 points
3. The project incorporates one of the following elements – 15 points
   a. The project incorporates complete streets treatments
   b. This project supports Zero Emissions Vehicles and/or ZEV infrastructure
   c. The project improves bicycle, pedestrian or transit design features
4. The project improves access and/or closes a gap for transportation disadvantaged communities - 20 points
Draft Project Selection Criteria (cont.)

Section B - Project Readiness & Cost Effectiveness (25 points total)

1. Project is ready to bid within two years - 5 points
2. The request for funding (including local match) will fully fund the project - 5 points
3. Project has completed the environmental phase - 5 points
4. Project status for the design/right-of-way phases (Project readiness) - 5 points
5. The project has a positive benefit/cost ratio - 5 points
Draft Project Selection Criteria (cont.)

Section C - Project Information & Regional Significance (20 points total)

1. Project is projected to reduce AADT in corridor or project area - 5 points
2. The project will mitigate safety hazards for road users or transit riders - 5 points
3. The project serves regional travel (regionally significant) - 5 points
4. The project benefits people with disabilities - 5 points
## Schedule and Next Steps

<table>
<thead>
<tr>
<th>Draft CRP Project Selection Criteria for AMBAG</th>
<th>February 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board approval</td>
<td></td>
</tr>
<tr>
<td>Call for projects</td>
<td>February-March 2024</td>
</tr>
<tr>
<td>AMBAG review and selection of projects</td>
<td>February-April 2024</td>
</tr>
<tr>
<td>Bring projects to AMBAG Board for adoption</td>
<td>May/June 2024</td>
</tr>
<tr>
<td>AMBAG to complete CRP Project Alignment form for selected projects</td>
<td>June 2024</td>
</tr>
<tr>
<td>Program funds in MTIP</td>
<td>September 2024</td>
</tr>
</tbody>
</table>
Recommendation

- The Board of Directors is asked to approve the draft Carbon Reduction Program project selection criteria and authorize staff to issue a call for projects.
Questions

Will Condon
wcondon@ambag.org
(831) 264-5105
Item #14: Adjournment

Next meeting: March 13, 2024