



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: November 8, 2023

Time: 5:00 PM

LOCATION: AMBAG, Conference Room, 24580 Silver Cloud Court, Monterey, 93940

Members of the public may use the following link to join the meeting online:

<https://us06web.zoom.us/j/88395719055?pwd=UtFS2nU3oQey4gvciKrNtdMBqIX1zw.5v-lrOvkJUlkmy0b>

Or Telephone: US: +1 669 900 6833

Webinar ID: 883 9571 9055

Passcode: 767875

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at info@ambag by Tuesday, November 7, 2023 at 5 pm. The subject line should read "Public Comment for the November 8, 2023 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

If you have any questions, please contact Ana Flores, Clerk of the Board at aflores@ambag.org or at 831-883-3750.

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment (A maximum of three minutes on any subject not on the agenda)**

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Minutes of the October 11, 2023 Executive/Finance Committee

Approve the October 11, 2023 Executive/Finance Committee meeting. (Page 3)

B. Minutes of the October 24, 2023 Executive/Finance Committee

Approve the October 24, 2023 Executive/Finance Committee meeting. (Page 5)

C. List of Warrants as of July 31, 2023

Accept the list of warrants. (Page 7)

D. Accounts Receivable as of July 31, 2023

Accept the accounts receivable. (Page 9)

5. Financial Update Report

Recommended Action: INFORMATION

- Errol Osteraa, Director of Finance and Administration

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 11)

6. Other Items

7. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

AMBAG Office
Conference room
24580 Silver Cloud Court
Monterey, CA 93940

October 11, 2023

1. Call to Order

The meeting was called to order by President Freeman at 5:03 p.m.

2. Roll Call

Present: Directors Barrera (5:08), Brown, Carbone, Freeman, and Dilles
Absent: None
Others Present: Maura Twomey, Executive Director; Will Condon, Associate Planner

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) Minutes of the September 13, 2023 meeting; 2) warrants as of July 31, 2023; and 3) accounts receivable as of July 31, 2023.

Motion made by Director Brown seconded by Director Dilles to approve the consent agenda. The motion passed unanimously.

5. Financial Update Report

Maura Twomey, Executive Director gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed. Discussion followed.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 5:14 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: October 11, 2023

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)

MEMBER	AMBAG REP	Attendance	Item# 4 A-C Consent
Capitola	Kristen Brown	Y	Y
Salinas	Tony Barrera (5:08)	Y	Y
San Juan Bautista	John Freeman	Y	Y
Sand City	Mary Ann Carbone	Y	Y
Scotts Valley	Jack Dilles	Y	Y

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

Zoom Meeting

October 24, 2023

1. Call to Order

The meeting was called to order by President Freeman at 12:06 p.m.

2. Roll Call

Present: Directors Brown, Freeman, McShane, and Timm

Absent: Carbone

Others Present: Maura Twomey, Executive Director; Gina Schmidt, GIS Coordinator; Ana Flores, Clerk of the Board; and Elizabeth Lippa, Associate Planner

3. Public Comments

There were no written or oral comments from the public.

4. CLOSED SESSION

As permitted by Government Code Section 54956 et seq. of the State of California, the Board of Directors may adjourn to Closed Session to consider specific matters.

A. EVALUATION OF PERFORMANCE

Government Code Section 54957

1. Title: Executive Director

5. RECONVENE FROM CLOSED SESSION

President Freeman stated that there was no reportable action taken.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 12:18 p.m.

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AMBAG

Check Register

August 2023

Date	Check Number	Name	Description	Amount
08/28/2023	5004	REAP 2.0 - AMBAG Project (WE 345)	REAP 2.0 AMBAG - Q4 FY2022-23	104,696.68
08/28/2023	5005	REAP 2.0 - AMBAG Project (WE 346)	REAP 2.0 AMBAG - Q4 FY2022-23	76,448.85
08/10/2023	1230	REAP - City of Arroyo Grande (WE 344)	City of Arroyo Grande- REAP PROJECT - Q4 FY2022-23	30,132.25
08/10/2023	1231	REAP - City of Atascadero (WE 344)	Atascadero - REAP PROJECT - Q4 FY2022-23	24,405.00
08/10/2023	1232	REAP - City of Buellton (WE 344)	City of Buellton- REAP PROJECT - Q4 FY2022-23	14,470.10
08/10/2023	1233	REAP - City of Capitola (WE 344)	City of Capitola - REAP PROJECT - Q4 FY2022-23	5,270.40
08/10/2023	1234	REAP - City of Del Rey Oaks (WE 344)	Del Rey Oaks - REAP PROJECT - Q4 FY2022-23	8,132.50
08/10/2023	1235	REAP - City of Goleta (WE 344)	Goleta - REAP PROJECT - Q4 FY2022-23	2,250.00
08/10/2023	1236	REAP - City of Greenfield (WE 344)	Greenfield - REAP PROJECT - Q4 FY2022-23	47,092.50
08/10/2023	1237	REAP - City of Guadalupe (WE 344)	City of Guadalupe - REAP PROJECT - Q4 FY2022-23	10,000.00
08/10/2023	1238	REAP - City of King City (WE 344)	City of King City - REAP PROJECT - Q4 FY2022-23	2,064.93
08/10/2023	1239	REAP - City of Monterey (WE 344)	MONTEREY - REAP PROJECT - Q4 FY2022-23	14,332.00
08/10/2023	1240	REAP - City of Morro Bay (WE 344)	Morro Bay - REAP PROJECT - Q4 FY2022-23	12,854.25
08/10/2023	1241	REAP - City of Paso Robles (WE 344)	City of Paso Robles - REAP PROJECT - Q4 FY2022-23	7,400.00
08/10/2023	1242	REAP - City of Salinas (WE 344)	City of Salinas- REAP PROJECT - Q4 FY2022-23	25,502.41
08/10/2023	1243	REAP - City of San Luis Obispo (WE 344)	San Luis Obispo - REAP PROJECT - Q3 FY2022-23	8,278.41
08/10/2023	1244	REAP - City of Santa Barbara (WE 344)	Santa Barbara - REAP PROJECT - Q4 FY2022-23	11,436.99
08/10/2023	1245	REAP - City of Santa Cruz (WE 344)	City of Santa Cruz - REAP PROJECT - Q4 FY2022-23	14,228.55
08/10/2023	1246	REAP - City of Soledad (WE 344)	City of Soledad - REAP PROJECT - Q3 & Q4 FY2022-23	138,773.60
08/10/2023	1247	REAP - City of Solvang (WE 344)	City of Solvang - REAP PROJECT - Q4 FY2022-23	14,266.25
08/10/2023	1248	REAP - City of Watsonville (WE 344)	Watsonville - REAP PROJECT - Q4 FY2022-23	13,865.00
08/10/2023	1249	REAP - County of Monterey (WE 344)	County of Monterey - REAP PROJECT - Q4 FY2022-23	101,873.08
08/10/2023	1250	REAP - County of San Luis Obispo (WE 344)	COSLO - REAP PROJECT - Q4 FY2022-23	32,173.85
08/10/2023	1251	REAP - County of Santa Barbara (WE 344)	County of Santa Barbara - REAP PROJECT - Q4 FY2022-23	44,019.33
08/10/2023	1252	REAP - County of Santa Cruz (WE 344)	County of Santa Cruz - REAP PROJECT - Q4 FY2022-23	128,645.09
08/28/2023	1253	REAP - AMBAG ADMIN (WE 343)	REAP ADMIN - Q4 FY2022-23	16,302.18
08/28/2023	1254	REAP - AMBAG PROJECT (WE 344)	REAP PROJECT - Q4 FY2022-23	9,646.16
08/10/2023	30734	Ana Flores	Mileage Reimbursement for PRFMA August 2023	77.03
08/10/2023	30736	BI Consulting Services, LLC	MTP/SCS Project Database Development for Period 6/1/23 - 6/30/23	3,512.50
08/10/2023	30737	BOD - Alan Haffa	BOD Meeting 8/9/23	50.00
08/10/2023	30738	BOD - Alex Miller	BOD Meeting 8/9/23	50.00
08/10/2023	30739	BOD - Anna Velazquez	BOD Meeting 8/9/23	50.00
08/10/2023	30740	BOD - Brian McCarthy	BOD Meeting 8/9/23	50.00
08/10/2023	30741	BOD - Dom Zanger	BOD Meeting 8/9/23	50.00
08/10/2023	30742	BOD - Eduardo Montesino	BOD Meeting 8/9/23	50.00
08/10/2023	30743	BOD - Felipe Hernandez	BOD Meeting 8/9/23	50.00
08/10/2023	30744	BOD - John Freeman	BOD Meeting 8/9/23	50.00
08/10/2023	30745	BOD - John Uy	BOD Meeting 8/9/23	50.00
08/10/2023	30746	BOD - Karen Ferlito	BOD Meeting 8/9/23	50.00
08/10/2023	30747	BOD - Kollin Kosmicki	BOD Meeting 8/9/23	50.00
08/10/2023	30748	BOD - Manu Koenig	BOD Meeting 8/9/23	50.00

Date	Check Number	Name	Description	Amount
08/10/2023	30749	BOD - Mary Ann Carbone	BOD Meeting 8/9/23	50.00
08/10/2023	30750	BOD - Rick Perez	BOD Meeting 8/9/23	50.00
08/10/2023	30751	BOD - Robert White	BOD Meeting 8/9/23	50.00
08/10/2023	30752	BOD - Scott Funk	BOD Meeting 8/9/23	50.00
08/10/2023	30753	BOD - Scott Newsome	BOD Meeting 8/9/23	50.00
08/10/2023	30754	BOD - Tony Barrera	BOD Meeting 8/9/23	50.00
08/10/2023	30755	CA Marine Sanctuary Foundation	Annual Membership Dues for Central Coast Climate Collaborative (4C) July 2023-Ju	250.00
08/10/2023	30756	Caltronics Business Systems, Inc	Copier Usage Bill for 6/22/23 - 7/21/23	114.89
08/10/2023	30757	Comcast - Voice Edge	Monthly Charges for VoIP Lines for 8/1/2023 - 8/31/2023	571.12
08/10/2023	30758	ESRI Inc	ArcGIS for Desktop Basic Single Use + Enterprise	12,870.00
08/10/2023	30759	Iron Mountain, Inc.	Offsite Document Storage for July 2023	221.40
08/10/2023	30760	Monterey Computer Corporation, Inc.	MS Office 365 Software & License Subscription - August 2023	326.05
08/10/2023	30760	Monterey Computer Corporation, Inc.	IT Support Services for August 2023	2,292.00
08/10/2023	30761	Monterey Peninsula Chamber of Commerr	Annual Membership Fees 09/01/2023 - 08/31/2024	505.00
08/10/2023	30762	Planeteria Media	Website Development and Maintenance - July 2023	400.00
08/10/2023	30763	Rayne Water, Inc.	Water for the Period of 8/01/2023 through 8/31/2023	64.09
08/10/2023	30764	Santa Cruz Sentinel(MediaNews Group, Inc	Legal Notice: RFP - Audio Visual Design & Installation 7/6/23 & RFP for EIR MTP/SC	120.00
08/10/2023	30765	The Herald (MediaNews Group, Inc)(Ads)	Legal Notice: RFP - Audio Visual Design & Installation 7/6/23 & RFP for EIR MTP/SC	161.86
08/10/2023	30766	VISA Mechanics Bank - 3667	Travel, Storage, Event Registration	874.86
08/10/2023	30767	Visa Mechanics Bank - 4089	Office Supplies, Cellular, Subscription, Recruiting, Working lunch	1,936.15
08/10/2023	EFT	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	234.55
08/15/2023	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 8/15/23	115,541.09
08/28/2023	30768	Amaury Berteaud	Reimbursement for July 2023 expenses	22.86
08/28/2023	30768	Amaury Berteaud	Reimbursement for July 2023 expenses	20.00
08/28/2023	30769	Ascent Environmental, Inc.	Climate Mitigation and Resiliency Study	19,771.95
08/28/2023	30770	BOD - Luke Coletti	BOD Meeting 8/9/23	50.00
08/28/2023	30771	Calliper Corporation - RTDM	RTDM Technical Support Services for Jun-July 2023	1,332.50
08/28/2023	30772	Comcast - Monterey	High Speed Internet for 8/22/2023 - 9/21/2023	708.19
08/28/2023	30774	Donald G. Freeman	Legal Services for September 2023	1,125.00
08/28/2023	30775	Heather Adamson	Reimbursement for CTC Meeting Aug 15-17, 2023 - San Diego, CA	699.90
08/28/2023	30775	Heather Adamson	Reimbursement for August 2023 Expenses	246.76
08/28/2023	30777	Monterey Bay Air Resources District	September 2023 Rent	5,968.00
08/28/2023	30778	Monterey Bay Economic Partnership	Annual Membership Dues FY 2023-24	2,000.00
08/28/2023	30779	Shell Small Business	Fuel Cost 8/3/23	23.74
08/28/2023	30780	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	234.55
08/28/2023	30782	Bay Mobile Services	Wash AMBAG Prius & Leaf Onsite - August 2023	70.00
08/31/2023	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 8/31/23	90,738.01
			Total	\$1,182,544.41

AMBAG
A/R Aging Detail
As of August 31, 2023

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
08/31/2023	4374	CA Department of Housing (HCD)	ALL AMBAG (ACCRUAL ONLY)	08/31/2023		7,835.27	
08/31/2023	4376	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG (ACCRUAL ONLY)	08/31/2023		41,275.66	
08/31/2023	4377	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG (ACCRUAL ONLY)	08/31/2023		45,005.55	
08/31/2023	4380	RAPS A/R	ALL AMBAG -RAPS WE 538	08/31/2023		2,620.10	PAID
08/31/2023	4379	Caltrans, D5	BI Consulting \$4,807.50, PRB \$4,636.15, Ascent \$13,060.20, Caliper \$67.50	09/30/2023		238,860.71	PAID
07/31/2023	4372	Department of Conservation-SGC - SALC Grant WE 333	ALL AMBAG	10/29/2023		19,949.93	PAID
08/31/2023	4378	Department of Conservation-SGC - SALC Grant WE 333	ALL AMBAG	11/29/2023		12,557.45	PAID
07/31/2023	4373	Caltrans, D5	BI Consulting \$6,277.50, PRB \$2,916.13, Ascent \$19,771.95 Caliper \$1,332.50	08/30/2023	1	206,715.61	PAID
07/01/2023	4354	City of Seaside	ALL AMBAG	07/01/2023	61	5,663.36	PAID
07/01/2023	4357	County of Monterey	ALL AMBAG	07/01/2023	61	33,942.75	PAID
07/01/2023	4358	County of San Benito	ALL AMBAG	07/01/2023	61	6,312.76	PAID
07/01/2023	4366	City of Pacific Grove	ALL AMBAG	07/01/2023	61	500.00	PAID
			Net AMBAG Receivables			\$ 621,239.15	

PAID Reflects payments received subsequent to August 31, 2023.

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MEMORANDUM

TO: AMBAG Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: November 8, 2023

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2023-2024 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through August 31, 2023, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for August 31, 2023, reflects a cash balance of \$2,981,151.06. The accounts receivable balance is \$621,239.15, while the current liabilities balance is \$309,680.35. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of August 31, 2023, reflects a positive Net Position in the amount of \$412,073.18. This is due to the Profit and Loss Statement reflecting an excess of revenue over expense of \$228,814.55. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to the collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

Planning Excellence!

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2023 through August 31, 2023

Expenditures	Budget Through August 2023	Actual Through August 2023	Difference
Salaries & Fringe Benefits	\$ 546,805.00	\$ 403,144.61	\$ 143,660.39
Professional Services	\$ 2,100,210.00	\$ 67,945.44	\$ 2,032,264.56
Lease/Rentals	\$ 13,750.00	\$ 12,792.80	\$ 957.20
Communications	\$ 4,633.00	\$ 3,115.28	\$ 1,517.72
Supplies	\$ 23,200.00	\$ 9,120.73	\$ 14,079.27
Printing	\$ 2,000.00	\$ -	\$ 2,000.00
Travel	\$ 12,267.00	\$ 2,195.76	\$ 10,071.24
Other Charges	\$ 63,699.00	\$ 77,149.30	\$ (13,450.30)
Total	\$ 2,766,564.00	\$ 575,463.92	\$ 2,191,100.08
Revenue			
Federal/State/Local Revenue	\$ 2,785,610.00	\$ 804,278.47	\$ 1,981,331.53

Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Projects early in their implementation are Integrated Land Use Model and Development Monitoring Framework Tool, Monterey Bay Natural and Working Lands Climate Mitigation and Resiliency Study, California Central Coast Sustainable Freight Study, and Complete Streets. This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. This program is approximately 76% completed. The current budget includes a proportionate share of \$10,133,742 in funding for the REAP 2.0 program. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

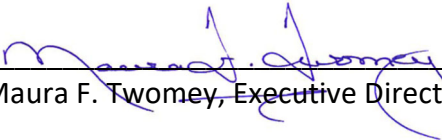
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of August 31, 2023
2. Profit and Loss: July 1, 2023 – August 31, 2023
3. Cash Activity for September 2023

APPROVED BY:



Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of August 31, 2023

	<u>August 31, 2023</u>	<u>August 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
Mechanics Bank - Special Reserve	610,410.47	144,361.51
Mechanics Bank - Checking	669,651.63	165,318.84
Mechanics Bank - REAP Checking	1,108,474.69	0.00
Mechanics Bank - REAP 2.0 Checking	588,330.80	309,680.35
Petty Cash	500.00	
LAIF Account	3,783.47	
Total Cash and Cash Equivalents	<u>2,981,151.06</u>	
Accounts Receivable		
Accounts Receivable	621,239.15	258,986.95
Total Accounts Receivable	<u>621,239.15</u>	1,888,153.69
Other Current Assets		
Due from PRWFPA/RAPS	220.31	3,799.92
Prepaid Items	41,767.81	1,752,611.19
Total Other Current Asset	<u>41,988.12</u>	<u>3,903,551.75</u>
Total Current Assets	<u>3,644,378.33</u>	<u>4,213,232.10</u>
Long-Term Assets		
Net OPEB Asset	96,473.00	
Deferred Outflows - Actuarial	533,833.49	
Deferred Outflows - PERS Contribution	272,963.59	
Total Long-Term Assets	<u>903,270.08</u>	
Capital Assets		
Capital Assets	319,089.93	183,258.63
Accumulated Depreciation	(241,433.06)	228,814.55
Total Capital Assets	<u>77,656.87</u>	<u>412,073.18</u>
Total Assets	<u>4,625,305.28</u>	<u>4,625,305.28</u>
Liabilities & Net Position		
Liabilities		
Current Liabilities		
Accounts Payable		144,361.51
Employee Benefits		165,318.84
Mechanics Bank - Line of Credit		0.00
Total Current Liabilities		<u>309,680.35</u>
Long-Term Liabilities		
Deferred Inflows - Actuarial		258,986.95
Net Pension Liability (GASB 68)		1,888,153.69
OPEB Liability		3,799.92
Deferred Revenue		1,752,611.19
Total Long-Term Liabilities		<u>3,903,551.75</u>
Total Liability		<u>4,213,232.10</u>
Net Position		
Beginning Net Position		183,258.63
Net Income/(Loss)		228,814.55
Total Ending Net Position		<u>412,073.18</u>
Total Liabilities & Net Position		<u>4,625,305.28</u>

AMBAG
Profit & Loss - Attachment 2
July - August 2023

	July - August 2023	July - August 2023
Income		
AMBAG Revenue		177,584.27
Cash Contributions		13,610.00
Grant Revenue		572,200.24
Non-Federal Local Match		40,883.96
Total Income		804,278.47
Expense		
Salaries		250,279.43
Fringe Benefits		152,865.18
Professional Services		67,945.44
Lease/Rentals		12,792.80
Communications		3,115.28
Supplies		9,120.73
Travel		2,195.76
Other Charges:		
BOD Allowances	1,000.00	
Workshops/Training	1,688.90	
GIS Licensing/CCJDC Support	8,470.00	
SB1/MTIP/MTP/SCS/OWP/Public Participation Expenses	5,137.10	
Recruiting	1,403.00	
Dues & Subscriptions	6,533.34	
Depreciation Expense	5,141.72	
Maintenance/Utilities	521.06	
Insurance	6,370.22	
Total Other Charges		36,265.34
Non-Federal Local Match		40,883.96
Total Expense		575,463.92
Net Income/(Loss)		228,814.55

AMBAG
Cash Activity - Attachment 3
For September 2023

Unaudited

Monthly Cash Activity	July-23	August-23	September-23	October-23	November-23	December-23	January-23	February-23	March-23	April-23	May-23	June-23	TOTAL
1. CASH ON HAND													
[Beginning of month]	3,485,673.92	3,623,604.37	2,981,151.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. CASH RECEIPTS													
(a) AMBAG Revenue	122,393.92	39,335.97	36,362.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198,092.56
(b) Grant Revenue	321,324.61	500,755.13	226,665.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,048,745.28
(c) REAP Advance Payme	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	443,718.53	540,091.10	263,028.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,246,837.84
AVAILABLE													
	3,929,392.45	4,163,695.47	3,244,179.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. CASH PAID OUT													
(a) Payroll & Related	226,595.24	206,279.10	215,964.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	648,839.21
(b) Professional Service	46,858.21	947,109.20	136,956.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,130,924.03
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Lease/Rental	12,157.40	6,603.40	6,579.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,340.18
(e) Communications	2,057.70	1,795.48	1,326.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,179.61
(f) Supplies	828.27	1,754.13	1,685.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,267.79
(g) Printing	0.00	0.00	245.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245.30
(h) Travel	584.62	1,479.85	1,749.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,813.52
(i) Other Charge:	16,706.64	17,523.25	2,784.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,014.75
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	305,788.08	1,182,544.41	367,291.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,855,624.39
7. CASH POSITION													
	3,623,604.37	2,981,151.06	2,876,887.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	