AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

Voting members must attend the physical meeting to count toward quorum.

DATE: June 14, 2023
Time: 5:00 PM
LOCATION: AMBAG, Conference Room, 24580 Silver Cloud Court, Monterey, 93940

Members of the public may use the following link to join the meeting online:
https://us06web.zoom.us/j/83183366974?pwd=VDREclJSaHpPZEtscGRMUEtuNzBuUT09

Webinar ID: 831 8336 6974
Passcode: 480420

On September 13, 2022, California Governor Gavin Newsom signed into law Assembly Bill (AB) 2449 (Rubio). The new amendments to the Brown Act go into effect on January 1, 2023. AB 2449 provides alternative teleconference procedures to allow members of the AMBAG Board of Directors to participate remotely under very limited circumstances.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at info@ambag by Wednesday, June 13, 2023 at 5 pm. The subject line should read “Public Comment for the June 14, 2023 Executive/Finance Committee Meeting”. The agency clerk will read up to 3 minutes of any public comment submitted.

If you have any questions, please contact Ana Flores, Clerk of the Board at aflores@ambag.org or at 831-883-3750.

AMBAG Executive/Finance Committee Member(s) Meeting Remotely:

Steve McShane:	**119 E. Alisal Street Salinas CA 93901**	**831-751-7725**

1. **Call to Order**

2. **Roll Call**

3. **Public Comment (A maximum of three minutes on any subject not on the agenda)**

4. **Consent Agenda**
   Recommended Action: APPROVE
   Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

   A. **Minutes of the May 10, 2023 Executive/Finance Committee**
   Approve the May 10, 2023 Executive/Finance Committee meeting. (Page 3)

   B. **List of Warrants as of March 31, 2023**
   Accept the list of warrants. (Page 5)

   C. **Accounts Receivable as of March 31, 2023**
   Accept the accounts receivable. (Page 9)

5. **Financial Update Report**
   Recommended Action: INFORMATION
   - Maura F. Twomey, Executive Director

   Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 11)

6. **Other Items**

7. **Adjournment**

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

AMBAG Office
Conference room
24580 Silver Cloud Court
Monterey, CA 93940

May 10, 2023

1. Call to Order

The meeting was called to order by President Freeman at 5:16 p.m.

2. Roll Call

Present:	Directors Carbone, Freeman, McShane, and Timm
Absent:	Director Brown
Others Present:	Maura Twomey, Executive Director

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) Minutes of the April 12, 2023 meeting; 2) warrants as of February 28, 2023; and 3) accounts receivable as of February 28, 2023.

Motion made by Director Tim seconded by Director Carbone to approve the consent agenda. The motion passed unanimously.

5. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 5:24 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: ___ May 10, 2023____________

		Attendance (Y= Present; AB= Absent)	Voting (Y= Yes; N=No; A=Abstain)
MEMBER	**AMBAG REP**	**Attendance**	**Item# 4 A-C Consent**
Capitola	Kristen Brown	AB	n/a
Salinas	Steve McShane	Y	Y
San Juan Bautista	John Freeman	Y	Y
Sand City	Mary Ann Carbone	Y	Y
Scotts Valley	Derek Timm	Y	Y

AMBAG
Check Register
March 2023

Date	Check Number	Name	Description	Amount
03/09/2023	1174	REAP - AMBAG ADMIN (WE 343)	REAP ADMIN - Q2 FY2022-23	9,683.79
03/09/2023	1175	REAP - AMBAG PROJECT (WE 344)	REAP PROJECT - Q2 FY2022-23	5,143.55
03/09/2023	1176	REAP - AMBAG PROJECT (WE 607)	REAP PROJECT - Q2 FY2022-23	623.80
03/09/2023	1177	REAP - City of Atascadero (WE 344)	City of Atascadero REAP Grant Activities from 10/01/22 - 12/31/22	9,899.54
03/09/2023	1178	REAP - City of Buellton (WE 344)	City of Buellton- REAP PROJECT - Q2 FY2022-23	4,697.14
03/09/2023	1179	REAP - City of Captola (WE 344)	City of Capitola - REAP PROJECT - Q2 FY2022-23	15,597.50
03/09/2023	1180	REAP - City of Carmel (WE 344)	City of Carmel - REAP PROJECT - Q2 FY2022-23	522.55
03/09/2023	1181	REAP - City of Del Rey Oaks (WE 344)	Del Rey Oaks - REAP PROJECT - Q1 FY2022-23	4,632.00
03/09/2023	1182	REAP - City of Goleta (WE 344)	Goleta - REAP PROJECT - Q2 FY2022-23	13,722.50
03/09/2023	1183	REAP - City of Lompoc (WE 344)	Lompoc - REAP PROJECT - Q2 FY2022-23	7,957.88
03/09/2023	1184	REAP - City of Marina (WE 344)	Marina - REAP PROJECT - Q2 FY2022-23	14,577.65
03/09/2023	1185	REAP - City of Morro Bay (WE 344)	Morro Bay - REAP PROJECT - Q2 FY2022-23	393.75
03/09/2023	1186	REAP - City of Paso Robles (WE 344)	City of Paso Robles - REAP PROJECT - Q2 FY2022-23	18,278.75
03/09/2023	1187	REAP - City of Salinas (WE 344)	City of Salinas- REAP PROJECT - Q2 FY2022-23	10,801.82
03/09/2023	1188	REAP - City of San Luis Obispo (WE 344)	San Luis Obispo - REAP PROJECT - Q2 FY2022-23	1,963.04
03/09/2023	1189	REAP - City of Sand City (WE 344)	City of Sand City- REAP PROJECT - Q2 FY2022-23	13,705.78
03/09/2023	1190	REAP - City of Santa Barbara (WE 344)	Santa Barbara - REAP PROJECT - Q2 FY2022-23	14,640.49
03/09/2023	1191	REAP - City of Santa Cruz (WE 344)	Citty of Santa Cruz - REAP PROJECT - Q2 FY2022-23	73,283.09
03/09/2023	1192	REAP - City of Santa Maria (WE 344)	Santa Maria - REAP PROJECT - Q2 FY2022-23	68,864.26
03/09/2023	1193	REAP - City of Seaside (WE 344)	City of Seaside- REAP PROJECT - Q2 FY2022-23	47,688.50
03/09/2023	1194	REAP - City of Solvang (WE 344)	City of Solvang - REAP PROJECT - Q2 FY2022-23	5,345.25
03/09/2023	1195	REAP - County of Monterey (WE 344)	County of Monterey - REAP PROJECT - Q2 FY2022-23	158,032.86
03/09/2023	1196	REAP - County of San Luis Obispo (WE 344)	COSLO - REAP PROJECT - Q2 FY2022-23	109,970.16
03/09/2023	1197	REAP - County of Santa Barbara (WE 344)	County of Santa Barbara - REAP PROJECT - Q2 FY2022-23	17,438.75
03/09/2023	1198	REAP - County of Santa Cruz (WE 344)	County of Santa Cruz - REAP PROJECT - Q2 FY2022-23	57,836.75
03/09/2023	1199	REAP - SBtCOG (WE 344)	SBtCOG - REAP PROJECT - Q2 FY2022-23	1,450.49
03/09/2023	30520	American Planning Association(APA)	2023-2024 APA Membership for Heather Adamson	672.00
03/09/2023	30522	BOD - Alan Haffa	BOD Meeting 3/8/23	50.00
03/09/2023	30523	BOD - Alex Miller	BOD Meeting 3/8/23	50.00
03/09/2023	30524	BOD - Anna Velazquez	BOD Meeting 3/8/23	50.00
03/09/2023	30525	BOD - Brian McCarthy	BOD Meeting 3/8/23	50.00
03/09/2023	30526	BOD - Carlos Victoria	BOD Meeting 3/8/23	50.00
03/09/2023	30527	BOD - Derek Timm	BOD Meeting 3/8/23	50.00
03/09/2023	30528	BOD - Dolores Morales	BOD Meeting 3/8/23	50.00
03/09/2023	30529	BOD - Dom Zanger	BOD Meeting 3/8/23	50.00
03/09/2023	30530	BOD - Eduardo Montesino	BOD Meeting 3/8/23	50.00
03/09/2023	30531	BOD - Felipe Hernandez	BOD Meeting 3/8/23	50.00
03/09/2023	30532	BOD - Glenn Church	BOD Meeting 3/8/23	50.00

Date	Check Number	Name	Description	Amount
03/09/2023	30533	BOD - John Freeman	BOD Meeting 3/8/23	50.00
03/09/2023	30534	BOD - John Uy	BOD Meeting 3/8/23	50.00
03/09/2023	30535	BOD - Karen Ferlito	BOD Meeting 3/8/23	50.00
03/09/2023	30536	BOD - Kristen Brown	BOD Meeting 3/8/23	50.00
03/09/2023	30537	BOD - Manu Koenig	BOD Meeting 3/8/23	50.00
03/09/2023	30538	BOD - Mary Adams	BOD Meeting 3/8/23	50.00
03/09/2023	30539	BOD - Mary Ann Carbone	BOD Meeting 3/8/23	50.00
03/09/2023	30540	BOD - Robert White	BOD Meeting 3/8/23	50.00
03/09/2023	30541	BOD - Scott Funk	BOD Meeting 3/8/23	50.00
03/09/2023	30542	BOD - Scott Newsome	BOD Meeting 3/8/23	50.00
03/09/2023	30543	BOD - Steve McShane	BOD Meeting 3/8/23	50.00
03/09/2023	30544	Caltronics Business Systems, Inc	Copier Usage Bill for 1/22/23 - 2/21/23	134.13
03/09/2023	30545	Donald G. Freeman	Legal Services for March 2023	1,125.00
03/09/2023	30546	Errol Osteraa	Expense Reimbursement for Purchase of 5 Laptops	6,115.58
03/09/2023	30547	Heather Adamson	Reimbursement for CALCOG Regional Forum Mar 5-7, 2023 - Riverside & February Expense	867.71
03/09/2023	30548	Iron Mountain, Inc.	Offsite Document Storage for February 2023	221.40
03/09/2023	30549	Maura Twomey.	Expenses for RTPA & CTC Meetings - Mar 5-7 2023 Riverside, CA	506.49
03/09/2023	30551	Monterey Computer Corporation, Inc.	IT Support Services for January 2023	2,209.00
03/09/2023	30551	Monterey Computer Corporation, Inc.	MS Office 365 Software & License Subscription - January 2023	326.05
03/09/2023	30552	Pitney Bowes Inc. - Machine Rental	Lease Postage Meter from Mar 30, 2023 - Jun 29, 2023	350.67
03/09/2023	30553	Planeteria Media	Website Development and Maintenance - February 2023	400.00
03/09/2023	30554	Rayne Water, Inc.	Water for the Period of 3/01/2023 through 3/31/2023	64.09
03/09/2023	30555	Shell Small Business	Fuel Cost 2/22/23	13.72
03/09/2023	30556	Staples Credit Plan, Inc.	Office Supplies	325.64
03/09/2023	30557	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	235.31
03/09/2023	30558	VISA Mechanics Bank - 3667	Storage, Travel, Renew CPA license per contract	706.15
03/09/2023	30559	Visa Mechanics Bank - 4089	Supplies, Cellular, Subscriptions, Equipment, Event Registration	1,429.82
03/09/2023	30560	U.S. Postal Service PO Box 2453 Fees	1-Year Renewal for PO Box 2453 (March 2023 - March 2024)	176.00
03/09/2023	EFT	Comcast - Monterey	High Speed Internet for 2/22/2023 - 3/21/2023	710.42
03/15/2023	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 3/15/23	113,958.58
03/27/2023	30561	Amaury Berteaud	Reimbursement for CALCOG's CARL Program February & March 2023	961.68
03/27/2023	30562	Ascent Environmental, Inc.	Climate Mitigation and Resiliency Study	5,694.75
03/27/2023	30563	Bay Mobile Services	Wash AMBAG Prius - February 2023	40.00
03/27/2023	30564	Caliper Corporation - RTDM	RTDM Technical Support Services for February 2023	855.00
03/27/2023	30565	Comcast - Voice Edge	Monthly Charges for VoIP Lines for 3/1/2023 - 3/31/2023	573.56
03/27/2023	30566	Costco Wholesale Membership	May 2023-2024 Membership Renewal	60.00
03/27/2023	30568	Donald G. Freeman	Legal Services for April 2023	1,125.00
03/27/2023	30569	Elizabeth Hurtado-Espinosa	Expense Reimbursement for 2023 SDRMA Sping Education Day Mar 21-22, 2023	317.01
03/27/2023	30570	Heather Adamson	Reimbursement for March Expenses	344.02
03/27/2023	30572	Monterey Bay Air Resources District	April 2023 Rent	5,968.00
03/27/2023	30573	Monterey Computer Corporation, Inc.	MDR (Sentinel one) Monitoring & Threat Protection Software - Annual Subscription	14,094.00

Date	Check Number	Name	Description	Amount
03/27/2023	30574	Shell Small Business	Fuel Cost 2/27/23	49.13
03/30/2023	EFT	Mechanics (Rabobank)	Processing Fees for LOC Renewal	250.00
03/31/2023	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 3/31/23	103,357.81
03/31/2023	AJE-JV1663		Remove stale dated checks from system	-1,937.45
03/31/2023	AJE-JV1664		Remove stale dated checks from system	-600.00
			Total	**$949,551.91**

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AMBAG
A/R Aging Detail
As of March 31, 2023

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
03/31/2023	4310	CA Department of Housing (HCD)	ALL AMBAG	03/31/2023		6,224.63	
03/31/2023	4311	CA Department of Housing (HCD)	ALL AMBAG	03/31/2023		6,213.36	
03/31/2023	4312	CA Department of Housing (HCD)	ALL AMBAG	03/31/2023		213.01	
03/31/2023	4322	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG	03/31/2023		80,299.67	
03/31/2023	4325	RAPS A/R	ALL AMBAG -RAPS WE 511	03/31/2023		594.47	
03/31/2023	4326	RAPS A/R	ALL AMBAG -RAPS WE 530	03/31/2023		941.21	
03/31/2023	4327	RAPS A/R	ALL AMBAG -RAPS WE 538	03/31/2023		1,230.04	
03/31/2023	4328	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG	03/31/2023		8,395.91	
03/31/2023	4324	Caltrans, D5	Caliper $517.50; Ascent $2,294.70	04/30/2023		217,860.63	
02/28/2023	4313	Department of Conservation:SGC - SALC Grant WE 333	ALL AMBAG	05/29/2023		6,286.13	**PAID**
03/31/2023	4323	Department of Conservation:SGC - SALC Grant WE 333	ALL AMBAG	06/29/2023		3,349.73	
02/28/2023	4315	Caltrans, D5	Caliper $855.00; Ascent $5,694.75	03/30/2023	1	196,105.72	**PAID**
12/31/2022	4299	SJVCEO - CCEW (WE 332)	ALL AMBAG	01/30/2023	60	3,370.00	**PAID**
01/31/2023	4307	RAPS A/R	ALL AMBAG -RAPS WE 511	01/31/2023	59	1,506.39	**PAID**
01/31/2023	4308	RAPS A/R	ALL AMBAG -RAPS WE 530	01/31/2023	59	862.32	**PAID**
01/31/2023	4309	RAPS A/R	ALL AMBAG -RAPS WE 538	01/31/2023	59	2,572.67	**PAID**
02/28/2023	4316	RAPS A/R	ALL AMBAG -RAPS WE 511	02/28/2023	31	1,396.48	**PAID**
02/28/2023	4317	RAPS A/R	ALL AMBAG -RAPS WE 530	02/28/2023	31	1,567.56	**PAID**
02/28/2023	4318	RAPS A/R	ALL AMBAG -RAPS WE 538	02/28/2023	31	1,397.46	**PAID**
12/31/2022	4275	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG	12/31/2022	90	148,515.21	**PAID**
			Net AMBAG Receivables			$ 688,902.60	

PAID Reflects payments received subsequent to March 31, 2023.

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MEMORANDUM

TO:	**AMBAG Executive/Finance Committee**
FROM:	**Maura F. Twomey, Executive Director**
RECOMMENDED BY:	**Errol Osteraa, Director of Finance and Administration**
SUBJECT:	**Financial Update Report**
MEETING DATE:	**June 14, 2023**

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2022-2023 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through March 31, 2023, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for March 31, 2023, reflects a cash balance of $4,742,907.72. The accounts receivable balance is $688,902.60, while the current liabilities balance is $409,684.20. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of March 31, 2023, reflects a positive Net Position in the amount of $265,098.23. This is due to the Profit and Loss Statement reflecting an excess of revenue over expense of $271,966.42. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

P.O. Box 2453 Seaside, CA 93955-2453 [ph] 831.883.3750 [fax] 831.883.3755 http://www.ambag.org info@ambag.org

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2022 through March 31, 2023

Expenditures	Budget Through March 2023	Actual Through March 2023	Difference
Salaries & Fringe Benefits	$ 2,506,280.00	$ 1,839,807.88	$ 666,472.12
Professional Services	$ 11,213,082.00	$ 1,478,913.52	$ 9,734,168.48
Lease/Rentals	$ 61,875.00	$ 60,371.31	$ 1,503.69
Communications	$ 20,850.00	$ 18,300.77	$ 2,549.23
Supplies	$ 101,925.00	$ 32,338.52	$ 69,586.48
Printing	$ 8,025.00	$ 835.81	$ 7,189.19
Travel	$ 53,025.00	$ 20,647.29	$ 32,377.71
Other Charges	$ 286,301.00	$ 288,527.56	$ (2,226.56)
Total	$ 14,251,363.00	$ 3,739,742.66	$ 10,511,620.34
Revenue			
Federal/State/Local Revenue	$ 14,335,450.00	$ 4,011,709.08	$ 10,323,740.92
Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.			

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Projects early in their implementation are Integrated Land Use Model and Development Monitoring Framework Tool, Monterey Bay Natural and Working Lands Climate Mitigation and Resiliency Study, California Central Coast Sustainable Freight Study, and Complete Streets. This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides $7,931,311 in funding of which a large portion will pass through to partner agencies. This program is approximately 50% completed. The current budget includes a proportionate share of $10,133,742 in funding for the REAP 2.0 program. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of March 31, 2023
2. Profit and Loss: July 1, 2022 – March 31, 2023
3. Cash Activity for April 2023

APPROVED BY:

Maura F. Twomey

____
Maura F. Twomey, Executive Director

AMBAG
Balance Sheet - Attachment 1
As of March 31, 2023

	March 31, 2023
Assets	
Current Assets	
Cash and Cash Equivalents	
Mechanics Bank - Special Reserve	353,947.29
Mechanics Bank - Checking	493,659.88
Mechanics Bank - REAP Checking	2,884,384.56
Mechanics Bank - REAP 2.0 Checking	1,006,687.12
Petty Cash	500.00
LAIF Account	3,728.87
Total Cash and Cash Equivalents	4,742,907.72
Accounts Receivable	
Accounts Receivable	688,902.60
Total Accounts Receivable	688,902.60
Other Current Assets	
Due from PRWFPA/RAPS	468.55
Prepaid Items	10,581.33
Total Other Current Assets	11,049.88
Total Current Assets	5,442,860.20
Long-Term Assets	
Net OPEB Asset	96,473.00
FY 2002-2003 Housing Mandate Receivable	82,186.00
Allowance for Doubtful Accounts	(16,437.20)
Deferred Outflows - Actuarial	533,833.49
Deferred Outflows - PERS Contribution	272,963.59
Total Long-Term Assets	969,018.88
Capital Assets	
Capital Assets	319,089.93
Accumulated Depreciation	(228,578.76)
Total Capital Assets	90,511.17
Total Assets	**6,502,390.25**

	March 31, 2023
Liabilities & Net Position	
Liabilities	
Current Liabilities	
Accounts Payable	247,540.92
Employee Benefits	162,143.28
Mechanics Bank - Line of Credit	0.00
Total Current Liabilities	409,684.20
Long-Term Liabilities	
Deferred Inflows - Actuarial	258,986.95
Net Pension Liability (GASB 68)	1,888,153.69
OPEB Liability	568.85
Deferred Revenue	3,679,898.33
Total Long-Term Liabilities	5,827,607.82
Total Liabilities	6,237,292.02
Net Position	
Beginning Net Position	(6,868.19)
Net Income/(Loss)	271,966.42
Total Ending Net Position	265,098.23
Total Liabilities & Net Position	**6,502,390.25**

AMBAG

Profit & Loss - Attachment 2

July - March 2023

	July - March 2023	July - March 2023
Income		
AMBAG Revenue		176,243.71
Cash Contributions		105,438.25
Grant Revenue		3,545,340.98
Non-Federal Local Match		184,686.14
Total Income		4,011,709.08
Expense		
Salaries		1,161,298.83
Fringe Benefits		678,509.05
Professional Services		1,478,913.52
Lease/Rentals		60,371.31
Communications		18,300.77
Supplies		32,338.52
Printing		835.81
Travel		20,647.29
Other Charges:		
BOD Allowances	5,450.00	
Workshops/Training	5,938.82	
GIS Licensing/CCJDC Support	8,632.98	
REAP Travel/Classes/Events	2,619.02	
SB1/MTIP/MTP/SCS/OWP/Public Participation Expens	9,257.21	
Recruiting	266.14	
Model Expenses	1,950.00	
Dues & Subscriptions	20,248.79	
Depreciation Expense	25,821.91	
Maintenance/Utilities	576.81	
Insurance	22,818.96	
Interest/Fees/Tax Expense	260.78	
Total Other Charges		103,841.42
Non-Federal Local Match		184,686.14
Total Expense		3,739,742.66
Net Income/(Loss)		**271,966.42**

AMBAG
Cash Activity - Attachment 3
For April 2023

Monthly Cash Activity	July-22	August-22	September-22	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	TOTAL
1. CASH ON HAND													
[Beginning of month]	2,409,296.43	2,471,572.68	4,954,575.33	4,841,074.29	5,055,002.19	4,319,314.89	4,028,724.33	4,225,576.43	4,445,814.98	4,742,907.72	0.00	0.00	
2. CASH RECEIPTS													
(a) AMBAG Revenu	172,481.12	93,435.89	948.55	21,026.16	31,089.64	8,481.99	14,099.57	19,151.96	3,104.06	40,621.15	0.00	0.00	404,440.09
(b) Grant Revenue	164,090.73	77,495.95	154,469.54	423,066.03	32,538.52	0.00	452,832.58	453,867.00	238,053.47	202,391.85	0.00	0.00	2,198,805.67
(c) REAP Advance Payme	0.00	3,155,353.00	0.00	0.00	0.00	0.00	0.00	0.00	1,006,687.12	0.00	0.00	0.00	4,162,040.12
(d) Borrowin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	336,571.85	3,326,284.84	155,418.09	444,092.19	63,628.16	8,481.99	466,932.15	473,018.96	1,247,844.65	243,013.00	0.00	0.00	6,765,285.88
AVAILABLE	2,745,868.28	5,797,857.52	5,109,993.42	5,285,166.48	5,118,630.35	4,327,796.88	4,495,656.48	4,698,595.39	5,693,659.63	4,985,920.72	0.00	0.00	
5. CASH PAID OUT													
(a) Payroll & Related	231,207.37	198,041.52	200,424.36	199,843.11	202,393.08	185,139.54	227,518.45	216,839.01	217,316.39	209,790.94	0.00	0.00	2,088,513.77
(b) Professional Service	14,916.25	611,368.93	55,011.42	9,911.66	576,238.13	95,992.33	26,246.77	19,498.50	696,719.52	14,357.61	0.00	0.00	2,120,261.12
(c) Capital Outla	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Lease/Rental	11,936.00	7,242.09	6,318.67	6,558.39	7,085.45	6,382.00	6,558.39	6,558.39	7,130.07	6,603.40	0.00	0.00	72,372.85
(e) Communication	159.80	2,672.13	1,299.15	1,147.65	1,713.00	4,058.44	2,799.67	2,136.99	1,565.58	9,193.16	0.00	0.00	26,745.57
(f) Supplie	776.02	5,262.54	1,051.37	7,113.42	1,081.00	1,753.37	931.39	1,008.41	20,377.51	12,913.63	0.00	0.00	52,268.66
(g) Printin	0.00	0.00	0.00	0.00	0.00	55.26	618.61	161.94	0.00	0.00	0.00	0.00	835.81
(h) Travel	0.00	927.43	1,247.99	3,174.46	3,365.61	4,837.52	1,079.02	2,344.89	3,108.91	4,174.71	0.00	0.00	24,260.54
(i) Other Charge	15,300.16	17,767.55	3,566.17	2,415.60	7,439.19	854.09	4,327.75	4,232.28	4,533.93	2,171.48	0.00	0.00	62,608.20
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	274,295.60	843,282.19	268,919.13	230,164.29	799,315.46	299,072.55	270,080.05	252,780.41	950,751.91	259,204.93	0.00	0.00	4,447,866.52
7. CASH POSITION	2,471,572.68	4,954,575.33	4,841,074.29	5,055,002.19	4,319,314.89	4,028,724.33	4,225,576.43	4,445,814.98	4,742,907.72	4,726,715.79	0.00	0.00	