

AMBAG

Board of Directors Meeting

February 8, 2023



Item #1: Call To Order



Item #2: Roll Call



Item #3: Oral Communications from the Public on Items Not on the Agenda

**(A maximum of three minutes on any
subject not on the agenda)**

Item #4: Oral Communications from the Board on Items Not on the Agenda

**(A maximum of three minutes on any
subject not on the agenda)**

Item #5A: Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2021-2022

Recommended Action: Information



Audit Results June 30, 2022

We'll get you there.





Agenda

- Auditor's Opinion
- Summary of Financial Performance
- Communication with Those Charged with Governance
- Accounting Updates



AUDITOR'S OPINION

Scope of Services



We have performed the following services for AMBAG.

- Annual financial statement audit as of and for the year ended June 30, 2022

We have also performed the following nonattest services:

- Drafting basic financial statements
- Preparation of Special District Financial Transaction Report
- Review of Annual Comprehensive Financial Report



Auditor's Opinion

Unmodified Opinion

- The financial statements, in all material respects, are fairly presented in accordance with accounting principles generally accepted in the United States.
 - Page 26 of ACFR
- Clean single audit reports with no findings under Government Auditing Standards as well as the Uniform Guidance
 - Pages 105 & 107 of ACFR



Specific Area of Focus



We focused on the following areas during the course of the audit:

- Contract Revenue
- Single Audit
- Expense Allocation
- Review of New GASB Standards

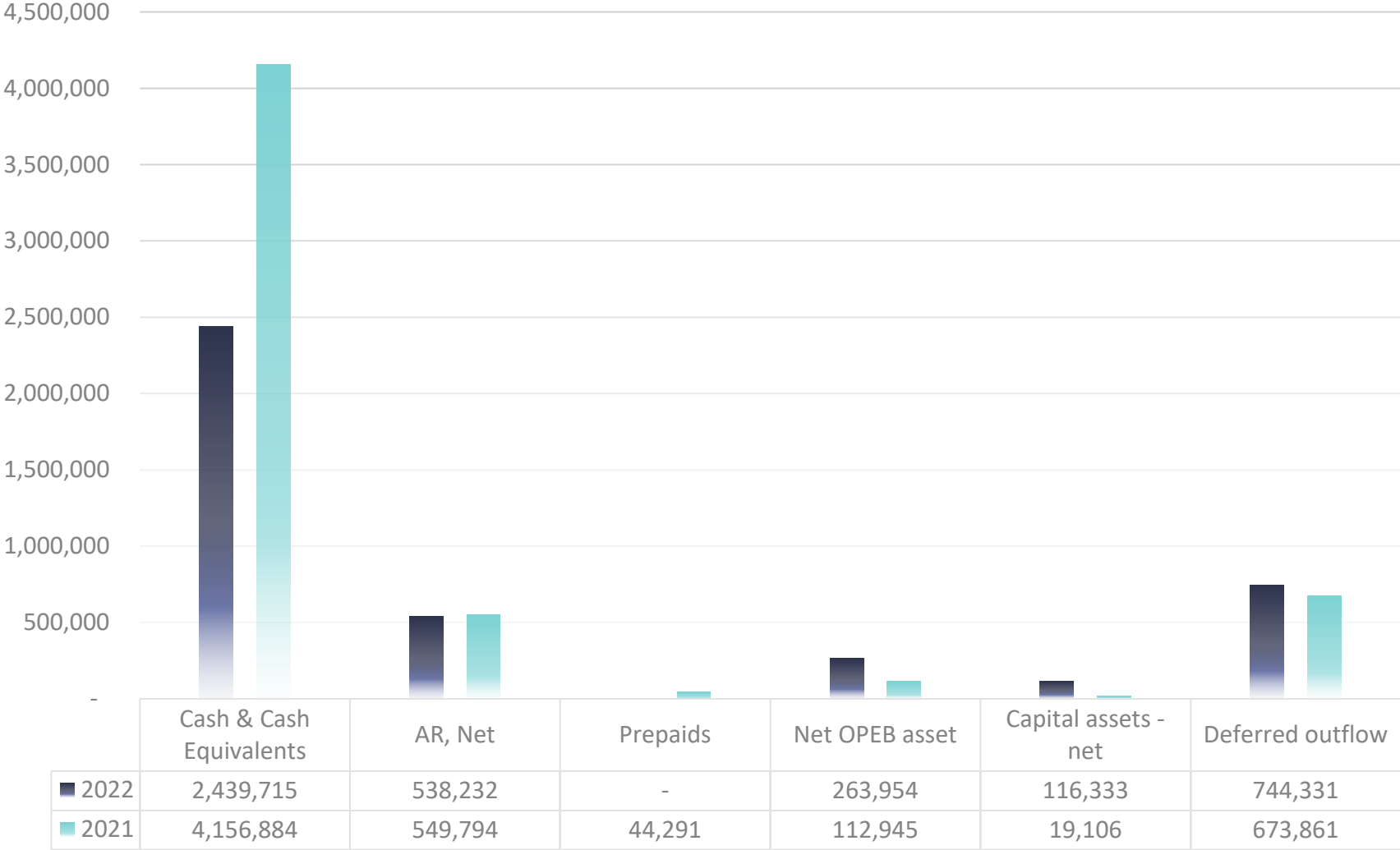


FINANCIAL STATEMENTS





Assets

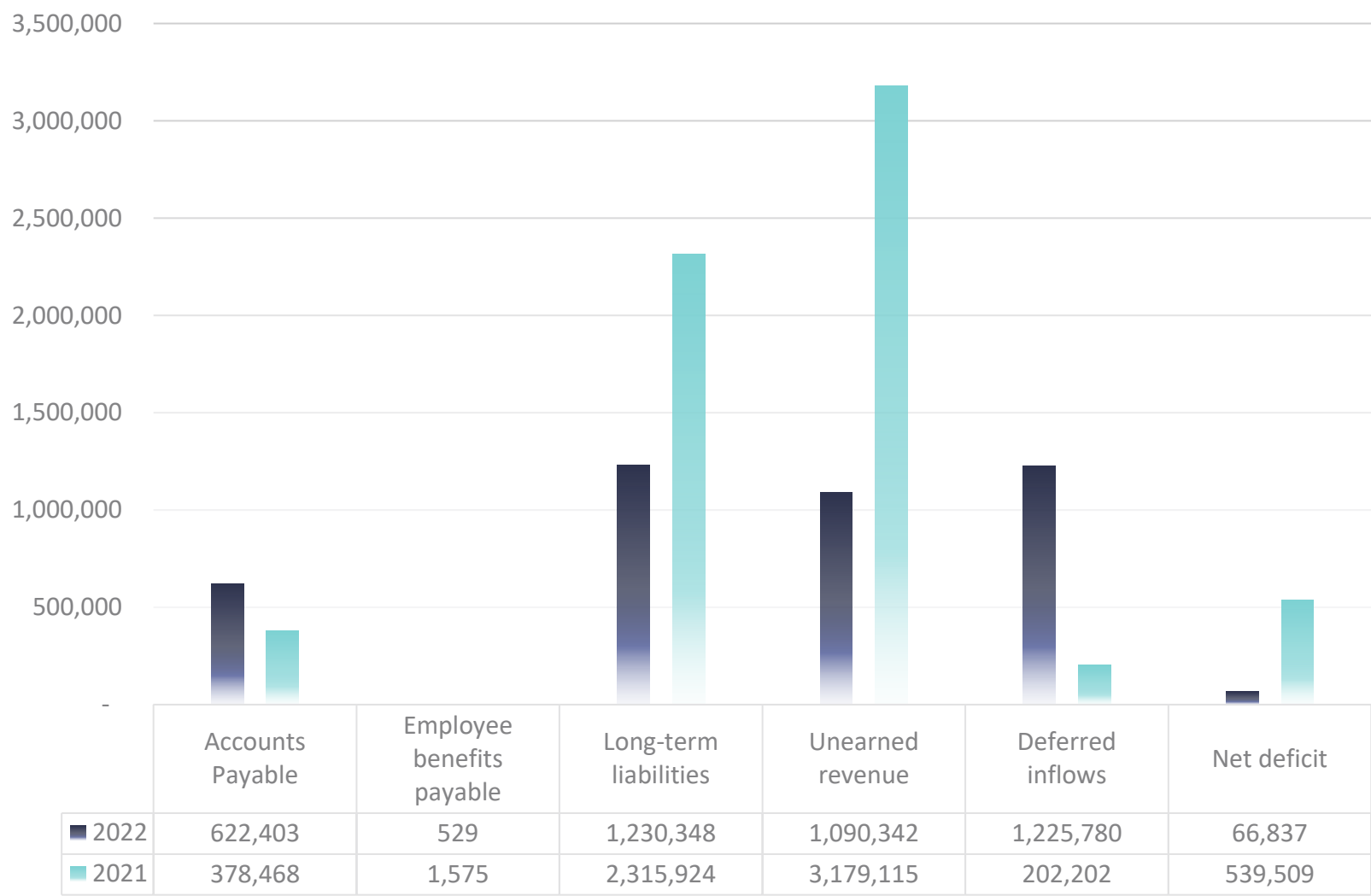


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Liabilities and Net Assets



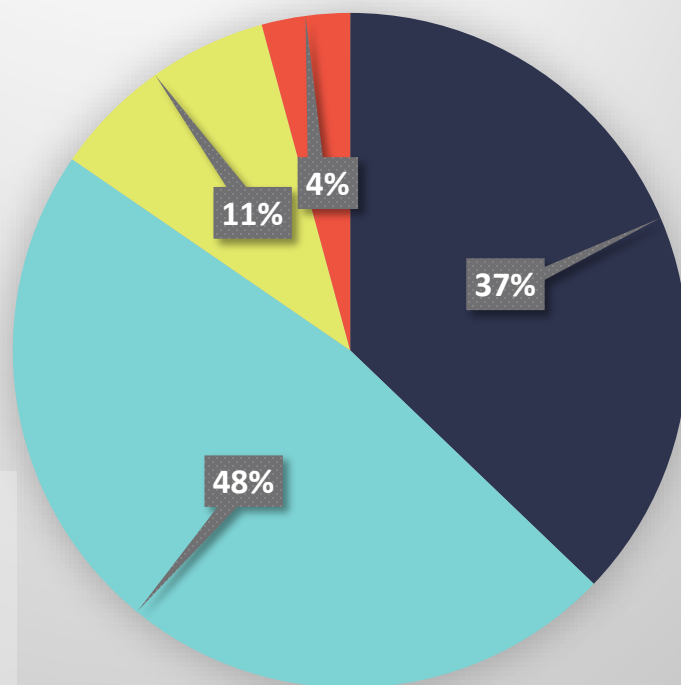
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STATEMENT OF ACTIVITIES

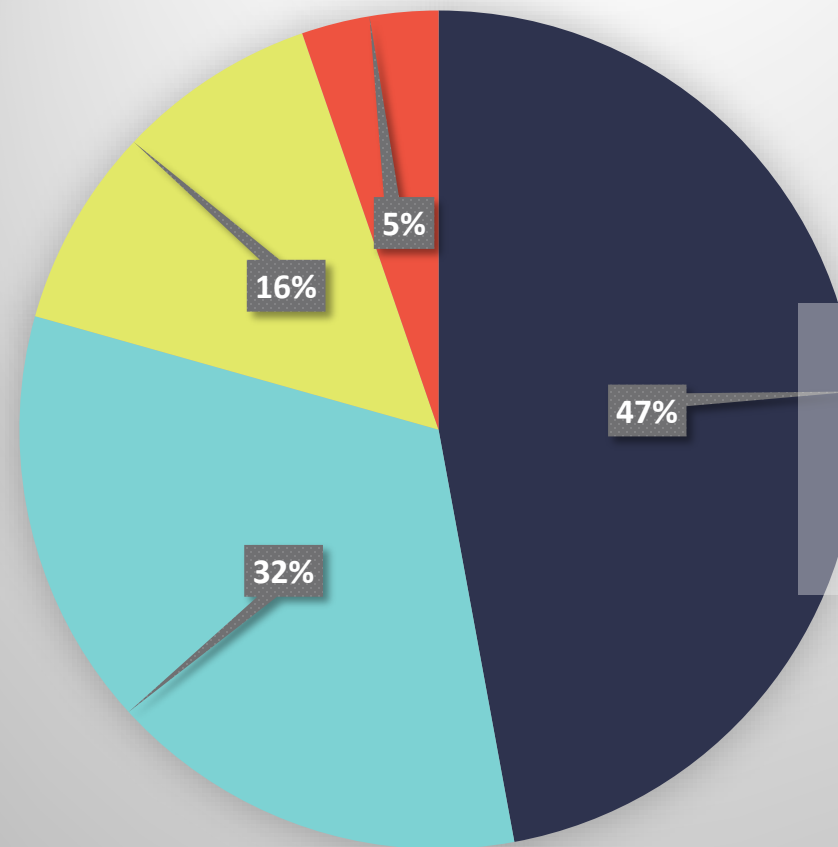
Revenues

2022



- Federal sources
- State sources
- Local sources
- Local match

2021

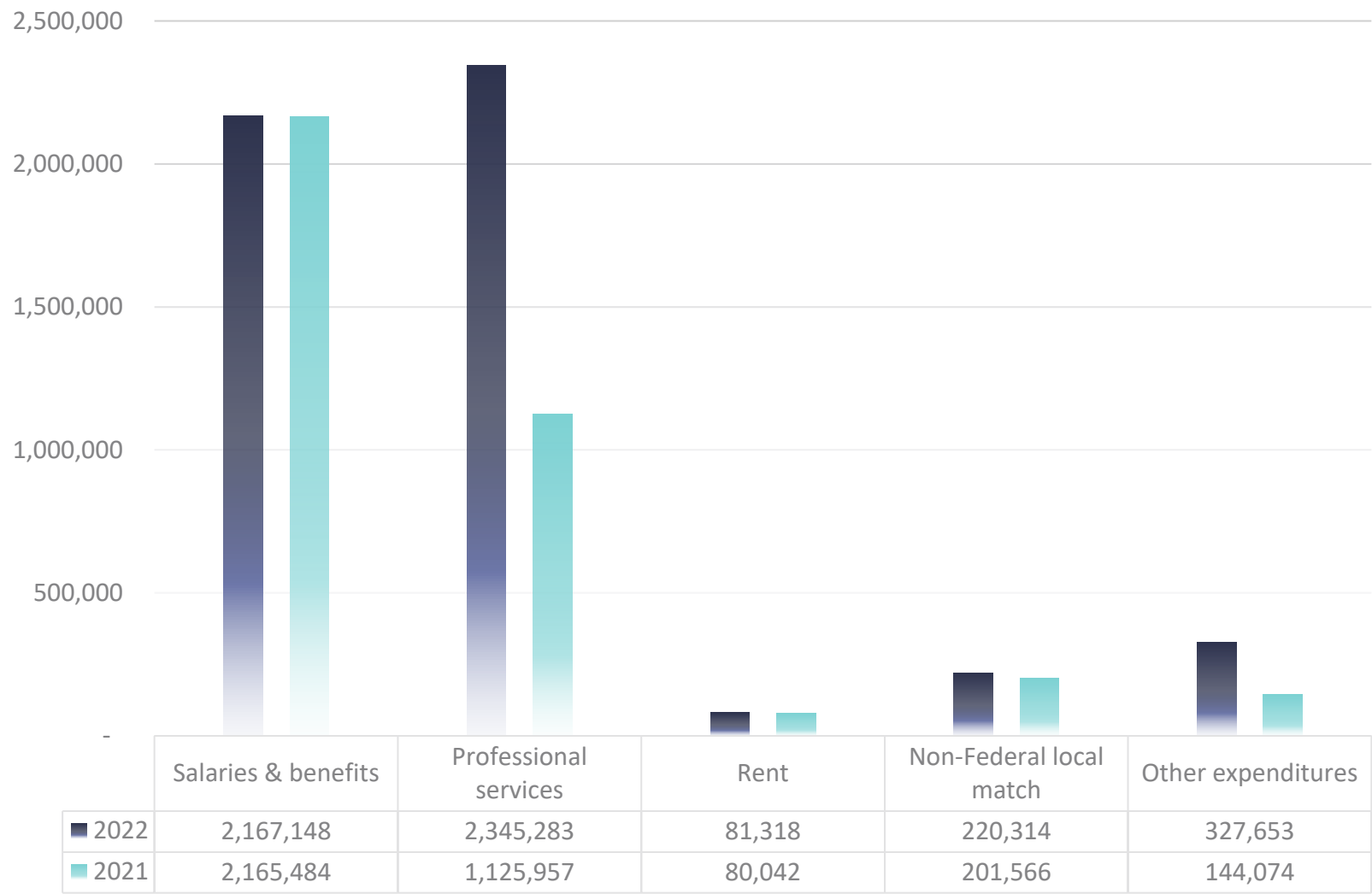


- Federal sources
- State sources
- Local sources
- Local match





Expenditures



February 6, 2023



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

IMPORTANT BOARD COMMUNICATIONS



Significant Accounting Policies

- Management is responsible for selecting appropriate accounting policies.
- The significant accounting policies used are described in the footnotes to the Association's financial statements.



Accounting Estimates

- We deem accounting estimates to be reasonable.



Disagreements with Management

- None noted.



Significant or Unusual Transactions

- None noted.



IMPORTANT BOARD COMMUNICATIONS



Consultations with Other Accountants

- None made.



Uncorrected Misstatements

- The Association has one passed adjustment as provided on our proposed entries.



Difficulties performing Audit

- None noted.



Material Weaknesses or Significant Deficiencies

- None identified.

ACCOUNTING UPDATES



Accounting Standards

- GASB pronouncements that were adopted as well as those that have been issued but not yet adopted can be found on the following pages of the Annual Financial Comprehensive Report:
 - Pages 52-55

THANK YOU





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Item #5B: U.S. 101 Business Plan

Recommended Action: Information



Central Coast Coalition
Driving California's Economy



US 101 Business Plan

ASSOCIATION OF MONTEREY BAY AREA GOVERNMENTS

FEBRUARY 8, 2023

Introduction

What is the US 101 **Business Plan**?

Approach to achieving the corridor's goals

Corridor plans build the foundation

Prioritizing investments

Integrated benefits

Financial plan



US 101 Business Plan Segments


Segmentation Methodology

- Traffic flow
- Land use






Charter

 **US 101 Business Plan Charter**

background	The US 101 Central Coast Coalition (Coalition) formed to raise awareness of the US 101 Corridor within the boundaries of Caltrans District 5 as a major economic asset to the state and nation and encourage investment on the corridor.
purpose	The purpose of the US 101 Business Plan is to provide the data strategy, and community support needed to secure needed financial investment in the corridor.
goal and objectives	<p>The goal is to create a multi-modal investment strategy with mutual support of the Coalition.</p> <p>Objectives:</p> <ul style="list-style-type: none">• Build upon success of the Coalition and continue to raise the profile of the region at the state and national levels.• Inform statewide priorities for investment including, but not limited to the California Transportation Strategic Plan, the 2021 Interregional Transportation Strategic Plan, and the California Freight Mobility Plan.• State a business case for making investments in the US 101 corridor and be useful as a marketing tool.• Develop a financial plan that identifies total funding needs, gaps and potential funding sources.• Engage stakeholders, including the business community and major regional industries.• Identify improvement categories, performance criteria and priority projects.• Follow strategic direction established by Governor's Executive Order N-19-19, which requires "every aspect of state government redouble its efforts to reduce greenhouse gas emissions and mitigate the impacts of climate change while building a sustainable, inclusive economy."• Consider transportation issues and needs on key routes connecting to US 101.

 **US 101 Business Plan Charter**

Timeframe	Completion Winter 2020
Roles and Responsibilities	Caltrans will lead the Business Plan efforts with full participation by the Central Coast Coalition members. Coalition members agree to participate in the collaborative planning stages.
Steering Committee	The Steering Committee is composed of the Coalition MPO/RTPA Executive Directors and the Caltrans District Director.
Document Approval	Endorsed by all Coalition member agencies.

 **US 101 Business Plan Charter**

Approvals


MARJORIE KURN
Executive Director, Santa Barbara County Association of Governments
Date: 12/6/19


PETER RODGERS
Executive Director, San Luis Obispo Council of Governments
Date: 12/6/19


DEBBIE HALE
Executive Director, Transportation Agency for Monterey County
Date: 12/6/19


MAUREEN TWOMEY
Executive Director, Association of Monterey Bay Area Governments
Date: 12-6-19

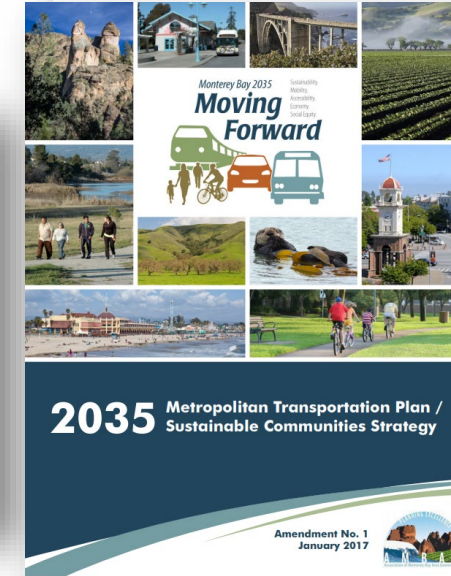
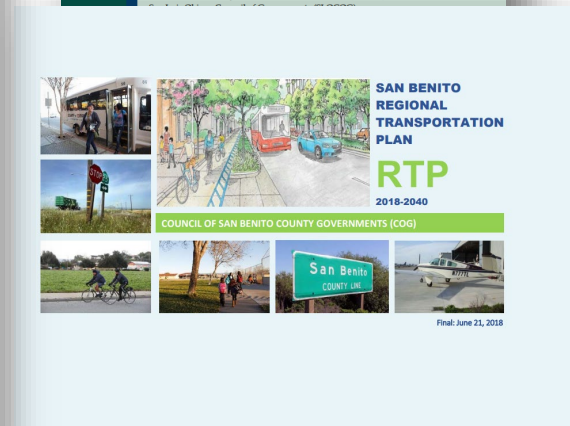
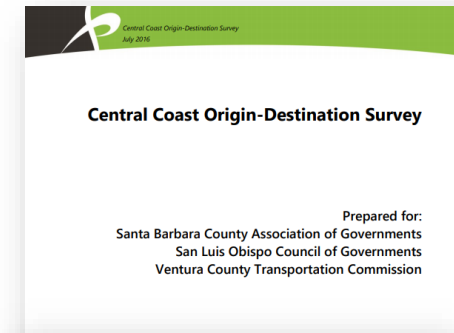

MARY GILBERT
Executive Director, Council of San Benito County Governments
Date: 12/6/19


GUY PRESTON
Executive Director, Santa Cruz County Regional Transportation Commission
Date: 12/10/19


TIMOTHY M. GUBBINS
District Director, Caltrans District 5
Date: 12/6/19

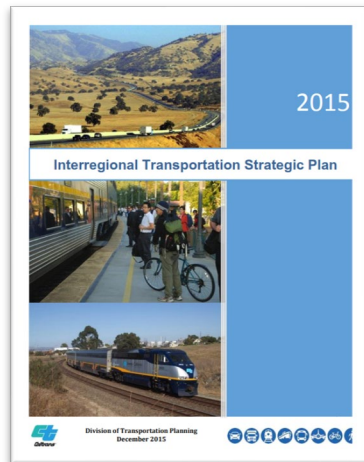


Foundational Documents



Intended Outcomes

Input to plans



Priority for future Investment





Goals

Safety & Health

Provide safety for all users of the transportation system and promote public health.



Sustainability & Climate Change

Practice environmental stewardship, preserve the transportation system, reduce pollution, and mitigate impacts of climate change.



Economy

Manage the corridor's assets, support the economy, and enhance the region's livability.



Mobility

Provide a reliable and efficient transportation system for all people and goods.



Equity

Promote social equity and ensure all socio-economic groups have accessible and equitable level of transportation services.





Priority Project Types

Operational Improvements and Conflict Point Reduction Points.



Alternative Fuel Charging Stations and Air Pollutant Reduction Points.



Freight & Goods Movement Improvements.



Freeway Conversion and New Interchanges



Bike, Ped, Transit, Rail, and Park & Ride Improvements.



US 101 BP Project Considerations (Highway)

- Will the project?
 - Improve/create a park & ride lot or safety roadside rest area?
 - Support bicycle travel/safety (e.g. flashing beacons, shoulder widening, bicycle connection)?
 - Be close to infill areas?
 - Enhance transit/rail (provide a peak period passenger rail service)?
 - Implement TDM/TSM/carpool/vanpool/ITS strategies?
 - Include the interchange/ramp/auxiliary lane/operational improvements?
 - Accommodate future growth (of US 101 and surrounding areas)?
 - Include viable ramp metering?
 - Facilitate an integrated, sustainable, and efficient transportation system?
 - Convert the roadway to a freeway?
 - Facilitate access management improvements?
 - Reconfigure interchange strategies?
 - Optimize mobility?
 - Remove conflict points?
 - improve/maintain US 101 pedestrian over/under crossings?

US 101 BP Project Considerations (Non-Hwy)

- Is the project?
 - Located on a parallel facility/alternative route to US 101?
 - Located in a commercial/industrial area that receives freight products that travel via US 101?
 - Improving access to an Alternative Fuel station?
 - Improving access to any employment centers?
- Will the project?
 - Divert any traffic away from US 101?
 - Benefits reach US 101 users?
 - Have a portion of users who use US 101 as well?
 - Improve the connection to US 101?

Contact Info

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(805) 556-5464

Item #6: 2023 Board and Committee Appointments

Recommended Action: Approve

Item #7A: Executive/Finance Committee

Recommended Action: Information

Item #7B: Monterey Bay National Marine Sanctuary (MBNMS) Advisory Committee Advisory Council (SAC) Meeting

Recommended Action: Direct

Item #8A: 2023 Goals for the Executive Director

Recommended Action: Approve

Item #9: Consent Agenda (Items #8A – 8I)

Recommended Action: Approve

Item #10: Items Removed from Consent Calendar for Discussion and Possible Action

Item #11A: Regional Early Action Planning Grants 2.0 Program Update



Regional Early Action Planning Grants 2.0 Program Update

Heather Adamson, AICP

February 8, 2023



REAP 2.0 Program Objectives

- REAP 2.0 provides funds to accelerate housing production and facilitate compliance with the 6th Cycle of the housing element, including RHNA allocations
- In addition, REAP 2.0 is intended to advance the SCS
- The REAP 2.0 objectives are:
 - Accelerate infill development that facilitates housing supply, choice and affordability
 - Affirmatively furthering fair housing
 - VMT reduction (especially transit/multimodal project elements)



REAP 2.0 Funding & Guidelines

- Funded with \$600 million from the State General Fund
- Administered by HCD in collaboration with OPR, SGC, CARB
- AMBAG's allocation of the MPO funding is \$10,133,742
- Emphasis: Transformative, implementation, competitive
- Obligation by June 2024, spent by June 2026
- Two Part MPO application: (1) Advance Application for 10% and (2) Final application for 90%



REAP 2.0 Eligible Uses

Eligible uses should fit the following categories

- Accelerating Infill Development and AFFH
 - Accelerating infill development that facilitates housing supply, choice, affordability and AFFH through planning programs, services, or funding
- Affirmatively Furthering Fair Housing
 - Counteracting patterns of segregation, locating lower income housing in high opportunity areas, addressing various disparities in housing opportunity
- VMT Reduction
 - Realizing multimodal communities through programs/plans/actions
 - Shifting travel behavior by reducing driving through programs/projects
 - Increasing transit ridership through funding/implementation/planning



REAP 2.0 Program Framework

Regional Competitive Grant Program

\$6,000,000 (~60%)

Local Suballocation Grant Program

\$2,625,000 (~25%)

Regional SCS Implementation, Admin,
Technical Assistance \$1,508,742 (~15%)



AMBAG's REAP 2.0 Grant Programs

1. Regional Competitive Grant Program

- Applicant awards must support all REAP 2.0 objectives
- Suballocate the majority of AMBAG's REAP 2.0 funds to a competitive program, granting awards to applicants that best achieve all REAP 2.0 goals and objectives

2. Local Suballocation Grant Program

- Applicant awards must support all REAP 2.0 objectives
- Sets aside \$125,000 per jurisdiction with eligible projects which meet all REAP 2.0 goals and objectives
- The goal is to provide all cities and counties with an opportunity to propose a REAP 2.0 eligible projects while allowing for both implementation and planning uses

Draft Criteria for Grant Programs

- Regional Competitive Grant Program
 - REAP 2.0 Core Objectives – 75 points
 - Priority Factors – 18 points
 - Secondary Factors – 7 points
 - 100 points total
- Local Suballocation Grant Program
 - Same criteria as Regional Competitive Program
 - Pass/Fail instead of point system
- Detailed criteria is included in Attachment 1

AMBAG Grant Program Guidelines

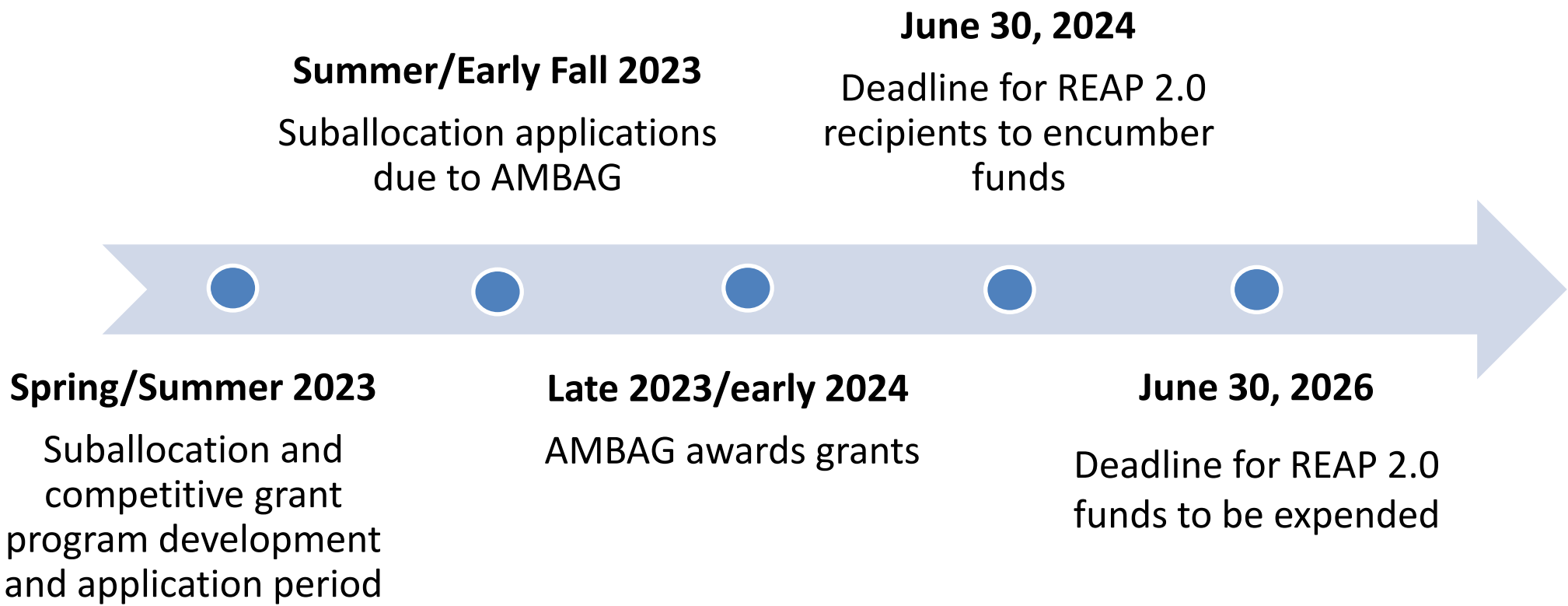
- Develop guidelines for both AMBAG grant programs
 - Regional Competitive Grant Program
 - Local Suballocation Grant Program
- Draft guidelines will include:
 - Criteria, program requirements, deadlines, etc.
- Draft guidelines are scheduled to be released for public review in March/April 2023
- Finalize guidelines scheduled for adoption by the AMBAG Board in May/June 2023

Next Steps

- HCD finalizes review of AMBAG's final application (March 2023)
- Develop draft guidelines for both grant programs and release for public review (February – April 2023)
- AMBAG Board approves final guidelines and directs staff to issue Notice of Funding Availability (May – June 2023)



Schedule



Feedback/Questions?

Item #12: Adjournment

Next meeting: March 8, 2023