



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: November 9, 2022

TIME: 5:00 pm

LOCATION: Conference Call
Dial-In Number: (605) 475-4700
Access Code: 203466#

On September 16, 2021, Governor Newsom signed AB 361 into law. The provisions enacted by AB 361 provide flexibility to meet remotely during a proclaimed emergency and will sunset on January 1, 2024. The AMBAG Executive/Finance Committee meeting will be conducted via Conference Call and will participate in the meeting from individual remote locations.

Members of the public will need to attend the meeting remotely via Conference Call. We apologize in advance for any technical difficulties.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at info@ambag by Tuesday, November 8, 2022 at 5 pm. The subject line should read "Public Comment for the November 9, 2022 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

To participate via Conference Call, please use the conference call dial-in information provided.

If you have any questions, please contact Ana Flores, Clerk of the Board at aflores@ambag.org or at 831-883-3750.

- 1. Call to Order**
- 2. Roll Call**

3. Public Comment (A maximum of three minutes on any subject not on the agenda)

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Resolution in accordance with AB 361 regarding the Ralph M. Brown Act and Finding of Imminent Risk to Health and Safety of In-Person Meetings as a Result of the Continuing COVID-19 Pandemic State of Emergency Declared by Governor Newsom

Adopt a Resolution 2022-10 in accordance with AB 361 regarding the Ralph M. Brown Act and finding of imminent risk to health and safety of in-person meetings as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom. (Page 3)

B. Draft Minutes of the October 12, 2022 Meeting

Approve the draft minutes of the October 12, 2022 meeting. (Page 5)

C. List of Warrants as of August 30, 2022

Accept the list of warrants. (Page 7)

D. Accounts Receivable as of August 30, 2022

Accept the accounts receivable. (Page 11)

5. Financial Update Report

Recommended Action: INFORMATION

- Maura F. Twomey, Executive Director

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 13)

6. Other Items

7. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

A RESOLUTION

**OF THE ASSOCIATION OF MONTEREY BAY AREA GOVERNMENTS EXECUTIVE/FINANCE COMMITTEE
ADOPTING A RESOLUTION REGARDING THE RALPH M BROWN ACT AND FINDING OF IMMINENT RISK TO
HEALTH AND SAFETY OF IN-PERSON MEETING AS A RESULT OF THE CONTINUING COVID-19 PANDEMIC
STATE OF EMERGENCY DECLARED BY GOVERNOR NEWSOM**

WHEREAS, on March 4, 2020, Governor Newsom issued a Proclamation of State of Emergency in response to the COVID-19 pandemic; and,

WHEREAS, the proclaimed state of emergency remains in effect; and,

WHEREAS, on March 17, 2020, Governor Newsom issued Executive Order N-29-20 that suspended the teleconferencing rules set forth in the California Open Meeting law, Government code Section 54950 et seq. (the “Brown Act”), provided certain requirements were met and followed; and,

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-08-21 that clarified the suspension of the teleconferencing rules set forth in the Brown Act, and further provided that those provisions would remain suspended through September 30, 2021; and,

WHEREAS, on September 16, 2021, Governor Newsom signed AB 361 that provides that a legislative body subject to the Brown Act may continue to meet without fully complying with the teleconferencing rules in the Brown Act provided the legislative body determines that meeting in person would present imminent risk to the health and safety of attendees, and further requires that certain findings be made by the legislative body every (30) days; and,

WHEREAS, California Department of Public Health (“CDPH”) and the federal Centers for Disease Control and Prevention (“CDC”) caution that the Delta and Omicron variants of COVID-19, currently the dominant strains of COVID-19 in the country, are more transmissible than prior variants of the virus, may cause severe illness, and that even fully vaccinated individuals can spread the virus (<https://cdc.gov/coronavirus/2019-ncov/variants/delta-variant.html>); and,

WHEREAS, other variants of COVID-19 exist, and it is unknown at this time whether other variants may result in a new surge in COVID-19 cases; and,

WHEREAS, the CDC has established a “Community Transmission” metric with 4 tiers designated to reflect a community’s COVID-19 case rate and percent positivity; and,

WHEREAS, Monterey County, San Benito County, and Santa Cruz currently have a Community Transmission metric of “low”; and,

WHEREAS, due to the current pandemic situation, the CDC recommends that all persons, regardless of vaccination status, wear a mask based on your personal preference, informed by your personal level of risk. The public may choose to wear a mask or respirator that offers greater protection in certain situations, such as when you are with people at higher risk for severe illness, or if you are at higher risk for severe illness; and

WHEREAS, the Executive/Finance Committee for the Association of Monterey Bay Area Governments (AMBAG) is empowered to take actions necessary to protect public, health, welfare and safety within the region; and,

WHEREAS, AMBAG has an important governmental interest in protecting the health, safety and welfare of those who participate in meetings of AMBAG's various legislative bodies subject to the Brown Act; and,

WHEREAS, in the interest of the public health and safety, as affected by the emergency cause by the spread of COVID-19, the AMBAG Executive/Finance Committee deems it necessary to find that meeting in person for meetings of all AMBAG related legislative bodies as well as subcommittees of the board of Directors subject to the Ralph M. Brown Act, would present imminent risk to the health or safety of attendees, and thus intends to invoke the provisions of AB 361 related to teleconferencing as provided in subdivisions (e) of Government Code section 54953; and,

WHEREAS, all teleconference meetings of the AMBAG Board of Directors, AMBAG Executive/Finance Committee, as well as all subcommittees of the Board of Directors shall comply with the requirements to provide the public with access to meetings as prescribed in paragraph (2) of subdivision (e) of Government Code section 54953;

NOW, THEREFORE, BE IT RESOLVED that the AMBAG Executive/Finance Committee does hereby approve as follows:

1. The AMBAG Board of Directors finds that meeting in person for meeting of all AMBAG related legislative bodies subject to the Ralph M. Brown Act would present imminent risk to the health or safety of attendees.
2. This finding applies to all AMBAG related legislative bodies subject to the Brown Act, including but not limited to, the AMBAG Board of Directors meeting; the AMBAG Executive/Finance Committee; the RAPS, Inc. Board of Directors meeting, and any other standing committees.
3. Staff is directed to return to the Board of Directors no later than thirty (30) days after the adoption of this resolution, or by next Board of Directors meeting (whichever comes first), with an item for the Board to consider making the findings required by AB 361 in order to continue meeting under its provisions.
4. The AMBAG Executive Director and AMBAG Counsel are directed to take such other necessary or appropriate actions to implement the intent and purposes of this resolution.

PASSED AND ADOPTED this 9th day of November 2022.

Kristen Brown, President

Maura F. Twomey, Executive Director

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

Conference Call

October 12, 2022

1. Call to Order

The meeting was called to order by President Brown at 5:00 p.m.

2. Roll Call

Present: Directors Brown, Freeman, McAdams, McShane, and Smith

Absent: None

Others Present: Maura Twomey, Executive Director

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) Resolution in accordance with AB 361 regarding the Ralph M. Brown Act and Finding of Imminent Risk to Health and Safety of In-Person Meetings as a Result of the Continuing COVID-19 Pandemic State of Emergency declared by Governor Newsom; 2) draft minutes of the September 14, 2022 meeting; 3) warrants as of July 31, 2022; and 4) accounts receivable as of July 31, 2022.

Motion made by Director Freeman seconded by Director McShane to approve the consent agenda. The motion passed unanimously.

5. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 5:05 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: October 12, 2022

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 5 Consent
Capitola	Kristen Brown	Y	Y
Monterey	Ed Smith	Y	Y
Pacific Grove	Jenny McAdams	Y	Y
Salinas	Steve McShane	Y	Y
San Juan Bautista	John Freeman	Y	Y

AMBAG
Check Register
August 2022

Date	Check Number	Name	Description	Amount
08/11/2022	1117	REAP - City of Atascadero (WE 344)	Atascadero - REAP PROJECT - Q4 FY2021-22	61,851.17
08/11/2022	1118	REAP - City of Buellton (WE 344)	City of Buellton- REAP PROJECT - Q4 FY2021-22	2,071.00
08/11/2022	1119	REAP - City of Carpinteria (WE 344)	Carpinteria - REAP PROJECT - Q4 FY2021-22	4,604.98
08/11/2022	1120	REAP - City of Del Rey Oaks (WE 344)	Del Rey Oaks - REAP PROJECT - Q4 FY2021-22	3,123.50
08/11/2022	1121	REAP - City of Goleta (WE 344)	Goleta - REAP PROJECT - Q4 FY2021-22	19,425.00
08/11/2022	1122	REAP - City of Guadalupe (WE 344)	City of Guadalupe - REAP PROJECT - Q4 FY2021-22	8,616.00
08/11/2022	1123	REAP - City of Lompoc (WE 344)	Lompoc - REAP PROJECT - Q4 FY2021-22	61,839.86
08/11/2022	1124	REAP - City of Marina (WE 344)	Marina - REAP PROJECT - Q4 FY2021-22	16,828.25
08/11/2022	1125	REAP - City of Morro Bay (WE 344)	Morro Bay - REAP PROJECT - Q4 FY2021-22	5,007.50
08/11/2022	1126	REAP - City of Pacific Grove (WE 344)	City of Pacific Grove - REAP PROJECT - Q4 FY2021-22	16,010.00
08/11/2022	1127	REAP - City of Paso Robles (WE 344)	City of Paso Robles - REAP PROJECT - Q4 FY2021-22	15,665.00
08/11/2022	1128	REAP - City of Salinas (WE 344)	City of Salinas- REAP PROJECT - Q4 FY2021-22	3,484.46
08/11/2022	1129	REAP - City of San Juan Bautista (WE 344)	City of San Juan Bautista - REAP PROJECT - Q4 FY2021-22	5,742.28
08/11/2022	1130	REAP - City of San Luis Obispo (WE 344)	San Luis Obispo - REAP PROJECT - Q4 FY2021-22	23,420.76
08/11/2022	1131	REAP - City of Santa Barbara (WE 344)	Morro Bay - REAP PROJECT - Q4 FY2021-22	25,364.95
08/11/2022	1132	REAP - City of Santa Cruz (WE 344)	City of Santa Cruz - REAP PROJECT - Q4 FY2021-22	64,344.70
08/11/2022	1133	REAP - City of Santa Maria (WE 344)	Santa Maria - REAP PROJECT - Q4 FY2021-22	91,372.12
08/11/2022	1135	REAP - County of Monterey (WE 344)	County of Monterey - REAP PROJECT - Q4 FY2021-22	13,093.14
08/11/2022	1136	REAP - County of San Benito (WE 344)	County of San Benito - REAP PROJECT - Q4 FY2021-22	7,525.80
08/11/2022	1137	REAP - County of San Luis Obispo (WE 344)	COSLO - REAP PROJECT - Q4 FY2021-22	19,850.30
08/11/2022	1138	REAP - County of Santa Barbara (WE 344)	County of Santa Barbara - REAP PROJECT - Q4 FY2021-22	6,581.69
08/11/2022	1139	REAP - County of Santa Cruz (WE 344)	County of Santa Cruz - REAP PROJECT - Q4 FY2021-22	380.00
08/11/2022	1140	REAP - SBTORG (WE 344)	SBTCOG - REAP PROJECT - Q4 FY2021-22	5,003.42
08/11/2022	1141	REAP - County of San Luis Obispo (WE 344)	COSLO - REAP PROJECT - Q2 FY2021-22	9,903.57
08/11/2022	1142	REAP - City of Solvang (WE 344)	City of Solvang - REAP PROJECT - Q4 FY2021-22	16,937.25
08/31/2022	1143	REAP - AMBAG ADMIN (WE 343)	REAP ADMIN - Q4 FY2021-22	39,190.84
08/31/2022	1144	REAP - AMBAG PROJECT (WE 344)	REAP PROJECT - Q4 FY2021-22	28,173.46
08/31/2022	1145	REAP - AMBAG PROJECT (WE 607)	REAP PROJECT - Q4 FY2021-22	7,617.09
08/02/2022	30202	Anderson Communications	Reconfigure 3 telephone extensions 7/15/22	168.75
08/02/2022	30203	BenitoLink	Public Notice - Draft MTIP FFY 2022-23 to FFY 2025-26	25.00
08/02/2022	30204	Caliper Corporation - RTDM	RTDM Technical Support Services for June 2022	787.50
08/02/2022	30205	Caltronics Business Systems, Inc	Copier Usage Bill for 6/22/22 - 7/21/22	93.31
08/02/2022	30206	Cynthia Pina	Mileage Reimbursement for September 2021	12.53
08/02/2022	30208	GFOA Membership	Membership Dues for Maura for period 09/01/2022 - 08/31/2023	160.00
08/02/2022	30209	Hayashi & Wayland, LLP	1st Billing for FY 2021-22 Audit	14,600.00
08/02/2022	30210	Iron Mountain, Inc.	Offsite Document Storage for July 2022	176.39
08/02/2022	30212	Monterey Computer Corporation, Inc.	IT Support Services for August 2022	2,125.00
08/02/2022	30212	Monterey Computer Corporation, Inc.	MS Office 365 Software & License Subscription - August 2022	326.05
08/02/2022	30213	Donald G. Freeman	Legal Services for August 2022	1,125.00
08/02/2022	30214	Population Reference Bureau (PRB)	Forecast Related Services Completed in June 2022	1,403.60

Date	Check Number	Name	Description	Amount
08/02/2022 30215		Rayne Water, Inc.	Water for the Period of 08/01/2022 through 08/31/2022	64.09
08/02/2022 30216		Staples Credit Plan, Inc.	Office Supplies	430.48
08/02/2022 30217		Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	235.72
08/02/2022 EFT		AT&T (Silver Cloud VoIP 2019)	Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 7/11/22 - 8	536.79
08/02/2022 EFT		Comcast - Monterey	High Speed Internet for 07/22/2022 - 08/21/2022	501.44
08/11/2022 30220		AT&T (FAX Line)	Fax Line Billed in Advance From 8/02/22 - 9/01/22	162.76
08/11/2022 30221		BOD - Anna Velazquez	BOD Meeting 8/10/22	50.00
08/11/2022 30222		BOD - Bea Gonzales	BOD Meeting 8/10/22	50.00
08/11/2022 30223		BOD - Betsy Dirks	BOD Meeting 8/10/22	50.00
08/11/2022 30224		BOD - Carlos Victoria	BOD Meeting 8/10/22	50.00
08/11/2022 30225		BOD - Derek Timm	BOD Meeting 8/10/22	50.00
08/11/2022 30226		BOD - Ed Smith	BOD Meeting 8/10/22	50.00
08/11/2022 30227		BOD - Eduardo Montesino	BOD Meeting 8/10/22	50.00
08/11/2022 30228		BOD - Greg Caput	BOD Meeting 8/10/22	50.00
08/11/2022 30229		BOD - John Freeman	BOD Meeting 8/10/22	50.00
08/11/2022 30230		BOD - John Phillips	BOD Meeting 8/10/22	50.00
08/11/2022 30231		BOD - Jon Wizard	BOD Meeting 8/10/22	50.00
08/11/2022 30232		BOD - Justin Cummings	BOD Meeting 8/10/22	50.00
08/11/2022 30233		BOD - Karen Ferlito	BOD Meeting 8/10/22	50.00
08/11/2022 30234		BOD - Kim Shirley	BOD Meeting 8/10/22	50.00
08/11/2022 30235		BOD - Kristen Brown	BOD Meeting 8/10/22	50.00
08/11/2022 30236		BOD - Lance Walker	BOD Meeting 8/10/22	50.00
08/11/2022 30237		BOD - Manu Koenig	BOD Meeting 8/10/22	50.00
08/11/2022 30238		BOD - Mary Ann Carbone	BOD Meeting 8/10/22	50.00
08/11/2022 30239		BOD - Rick Perez	BOD Meeting 8/10/22	50.00
08/11/2022 30240		BOD - Scott Funk	BOD Meeting 8/10/22	50.00
08/11/2022 30241		Heather Adamson	Reimbursement for Expenses for July 2022	43.00
08/11/2022 30242		Maura Twomey.	Expenses for RTPA and CTC Meetings 6/28-30/2022	10.00
08/11/2022 30243		Monterey Bay Air Resources District	September 2022 Rent	5,968.00
08/11/2022 30244		Monterey Peninsula Chamber of Commerr Annual Membership Fees	09/01/2022 - 08/31/2023	505.00
08/11/2022 30245		Planeteria Media	Website Development and Maintenance - July 2022	400.00
08/11/2022 30246		Santa Cruz Sentinel(MediaNews Group, Inc)	Public Notice - Draft 2022-2031 6th Cycle RHNA Allocation 7/15/22	272.00
08/11/2022 30247		The Herald (MediaNews Group, Inc)(Ads)	Public Notice - Draft 2022-2031 6th Cycle RHNA Allocation 7/15/22	365.36
08/11/2022 30248		VISA Mechanics Bank - 3667	Storage, Travel	496.20
08/11/2022 30249		Visa Mechanics Bank - 4089	Event Registration, Travel, Recruiting, Supplies, Website Domain, Cell Phone	3,034.13
08/15/2022 EFT		Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 8/15/22	116,779.58
08/31/2022 30250		AT&T (Silver Cloud VoIP 2019)	Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 8/11/22 - 9	561.04
08/31/2022 30251		BOD - Steve McShane	Travel Reimbursement for CalVans Meeting 8/11/22	395.14
08/31/2022 30252		CALCOG	FY 2022-2023 CALCOG Membership Dues	11,900.00
08/31/2022 30253		Caliper Corporation - RTDM	RTDM Technical Support Services for July 2022	2,947.50
08/31/2022 30254		Caltronics Business Systems, Inc	Copier Usage Bill for 7/22/22 - 8/21/22	105.52
08/31/2022 30255		Comcast - Monterey	High Speed Internet for 08/22/2022 - 09/21/2022	236.59
08/31/2022 30257		Iron Mountain, Inc.	Offsite Document Storage for August 2022	176.39

Date	Check Number	Name	Description	Amount
08/31/2022	30258	MacLeod Watts, Inc	Actuarial valuation of other post-retirement benefits for FY 2022-2023 and 2023-2	1,075.00
08/31/2022	30260	Monterey Computer Corporation, Inc.	IT Support Services - Replace Hard Disk HP Tower	119.55
08/31/2022	30261	Donald G. Freeman	Legal Services for September 2022	1,125.00
08/31/2022	30262	Pitney Bowes Inc. - Machine Rental	Equipment Tax Charges for Postage Machine & Admin Fee	38.55
08/31/2022	30263	Population Reference Bureau (PRB)	Forecast Related Services Completed in July 2022	1,987.67
08/31/2022	30264	San Benito Business Council	Annual Member Dues 2022-2023	1,000.00
08/31/2022	30265	The Sohagi Law Group	Legal Services RHNA through 7/31/22	1,195.00
08/31/2022	30266	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	235.72
08/31/2022	30267	VISA Mechanics Bank - 3667	Storage	414.00
08/31/2022	30268	Visa Mechanics Bank - 4089	Travel, Supplies, Event Registration	4,459.31
08/31/2022	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 8/31/22	81,261.94
			Total	\$ 844,069.69

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AMBAG
A/R Aging Detail
As of August 31, 2022

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
08/31/2022	4272	CA Department of Housing (HCD)	ACCRUAL ONLY (ALL AMBAG)	08/31/2022		13,123.22	
08/31/2022	4273	CA Department of Housing (HCD)	ACCRUAL ONLY (ALL AMBAG)	08/31/2022		10,259.84	
08/31/2022	4275	CA Department of Housing (HCD) REAP 2.0	ACCRUAL ONLY (ALL AMBAG)	08/31/2022		60,373.22	
08/31/2022	4279	RAPS A/R	ALL AMBAG -RAPS WE 511	08/31/2022		823.61	PAID
08/31/2022	4280	RAPS A/R	ALL AMBAG -RAPS WE 530	08/31/2022		848.62	PAID
08/31/2022	4281	RAPS A/R	ALL AMBAG -RAPS WE 538	08/31/2022		379.41	PAID
08/31/2022	4267	SIVCEO - CCEW (WE 332)	ALL AMBAG	09/30/2022		3,960.00	
08/31/2022	4276	Caltrans, D5	ACCRUAL ONLY (ALL AMBAG)	09/30/2022		1,534.70	
08/31/2022	4278	Caltrans, D5	Caliper \$4,545.00	09/30/2022		210,311.71	PAID
08/31/2022	4282	GHG Inventories (WE 331):Central Coast Community Energy (3CE)	ACCRUAL ONLY (ALL AMBAL)	09/30/2022		15,448.81	
07/31/2022	4259	SIVCEO - CCEW (WE 332)	ALL AMBAG	08/30/2022	1	3,630.00	
07/31/2022	4268	Caltrans, D5	Caliper \$2,947.50	08/30/2022	1	212,754.32	PAID
06/30/2022	4261	Caltrans, D5	Rincon \$5,255.56, Manhan Group \$5,766.00	07/30/2022	32	154,469.54	PAID
07/31/2022	4269	RAPS A/R	ALL AMBAG -RAPS WE 511	07/31/2022	31	755.89	PAID
07/31/2022	4270	RAPS A/R	ALL AMBAG -RAPS WE 530	07/31/2022	31	283.22	PAID
07/31/2022	4271	RAPS A/R	ALL AMBAG -RAPS WE 538	07/31/2022	31	3,106.70	PAID
07/01/2022	4245	City of Seaside	ALL AMBAG	07/01/2022	61	5,676.00	PAID
07/01/2022	4247	City of Watsonville.	ALL AMBAG	07/01/2022	61	8,790.00	PAID
Net AMBAG Receivables						\$ 706,528.81	

PAID Reflects payments received subsequent to August 31, 2022.

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MEMORANDUM

TO: AMBAG Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: November 9, 2022

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2022-2023 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through August 31, 2022, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for August 31, 2022, reflects a cash balance of \$4,953,787.83. The accounts receivable balance is \$706,528.81, while the current liabilities balance is \$167,267.64. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of August 31, 2022, reflects a positive Net Position in the amount of \$211,469.63. This is due to the Profit and Loss Statement reflecting an excess of revenue over expense of \$218,337.82. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

Planning Excellence!

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2022 through August 31, 2022

Expenditures	Budget Through August 2022	Actual Through August 2022	Difference
Salaries & Fringe Benefits	\$ 552,563.00	\$ 400,972.85	\$ 151,590.15
Professional Services	\$ 2,659,732.00	\$ 44,404.04	\$ 2,615,327.96
Lease/Rentals	\$ 13,333.00	\$ 13,144.55	\$ 188.45
Communications	\$ 4,133.00	\$ 2,831.92	\$ 1,301.08
Supplies	\$ 21,733.00	\$ 10,023.33	\$ 11,709.67
Printing	\$ 1,450.00	\$ -	\$ 1,450.00
Travel	\$ 11,283.00	\$ 532.14	\$ 10,750.86
Other Charges	\$ 66,368.00	\$ 71,697.13	\$ (5,329.13)
Total	\$ 3,330,597.00	\$ 543,605.96	\$ 2,786,989.04
Revenue			
Federal/State/Local Revenue	\$ 3,345,507.00	\$ 761,943.78	\$ 2,583,563.22
Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.			

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Work is progressing on the 2045 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. It is in its early stages. Additional projects early in their implementation are Integrated Land Use Model and Development Monitoring Framework Tool and Monterey Bay Natural and Working Lands Climate Mitigation and Resiliency Study.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

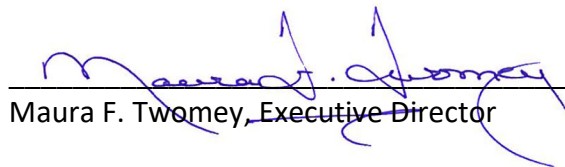
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of August 31, 2022
2. Profit and Loss: July 1, 2022 – August 31, 2022
3. Cash Activity for September 2022

APPROVED BY:



Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of August 31, 2022

August 31, 2022		August 31, 2022
Assets		
Current Assets		
Cash and Cash Equivalents		
Mechanics Bank - Special Reserve	300,699.78	11,389.00
Mechanics Bank - Checking	453,186.67	155,878.64
Mechanics Bank - REAP Checking	4,195,704.47	0.00
Petty Cash	500.00	167,267.64
LAIF Account	3,696.91	
Total Cash and Cash Equivalents	4,953,787.83	
Accounts Receivable		
Accounts Receivable	706,528.81	258,986.95
Total Accounts Receivable	706,528.81	1,888,153.69
Other Current Assets		
Due from PRWFPA/RAPS	491.44	3,732.74
Prepaid Items	35,271.10	4,245,695.33
Total Other Current Assets	35,762.54	6,396,568.71
Total Current Assets	5,696,079.18	
Long-Term Assets		
Net OPEB Asset	96,473.00	6,563,836.35
FY 2002-2003 Housing Mandate Receivable	82,186.00	
Allowance for Doubtful Accounts	(16,437.20)	
Deferred Outflows - Actuarial	533,833.49	
Deferred Outflows - PERS Contribution	272,963.59	
Total Long-Term Assets	969,018.88	
Capital Assets		
Capital Assets	319,089.93	(6,868.19)
Accumulated Depreciation	(208,882.01)	218,337.82
Total Capital Assets	110,207.92	211,469.63
Total Assets	6,775,305.98	6,775,305.98
Liabilities & Net Position		
Liabilities		
Current Liabilities		
Accounts Payable		11,389.00
Employee Benefits		155,878.64
Mechanics Bank - Line of Credit		0.00
Total Current Liabilities		167,267.64
Long-Term Liabilities		
Deferred Inflows - Actuarial		258,986.95
Net Pension Liability (GASB 68)		1,888,153.69
OPEB Liability		3,732.74
Deferred Revenue		4,245,695.33
Total Long-Term Liabilities		6,396,568.71
Total Liabilities		6,563,836.35
Net Position		
Beginning Net Position		(6,868.19)
Net Income/(Loss)		218,337.82
Total Ending Net Position		211,469.63
Total Liabilities & Net Position		6,775,305.98

AMBAG
Profit & Loss - Attachment 2
 July - August 2022

	July - August 2022	July - August 2022
Income		
AMBAG Revenue		174,229.07
Cash Contributions		39,236.26
Grant Revenue		509,402.52
Non-Federal Local Match		39,075.93
Total Income		761,943.78
Expense		
Salaries		254,332.37
Fringe Benefits		146,640.48
Professional Services		44,404.04
Lease/Rentals		13,144.55
Communications		2,831.92
Supplies		10,023.33
Travel		532.14
Other Charges:		
BOD Allowances	1,000.00	
GIS Licensing/CCJDC Support	7,700.00	
REAP Travel/Classes/Events	1,567.63	
SB1/MTIP/MTP/SCS/OWP/Public Participation Expenses	5,059.91	
Recruiting	175.32	
Dues & Subscriptions	5,783.34	
Depreciation Expense	6,125.16	
Maintenance/Utilities	128.18	
Insurance	5,070.88	
Interest/Fees/Tax Expense	10.78	
Total Other Charges		32,621.20
Non-Federal Local Match		39,075.93
Total Expense		543,605.96
Net Income/(Loss)		218,337.82

AMBAG
Cash Activity - Attachment 3
For September 2022

Monthly Cash Activity	July-22	August-22	September-22	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	TOTAL
1. CASH ON HAND													
[Beginning of month]	2,409,296.43	2,471,572.68	4,953,787.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. CASH RECEIPTS													
(a) AMBAG Revenue	172,481.12	93,435.89	948.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266,865.56
(b) Grant Revenue	164,090.73	77,495.95	154,469.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396,056.22
(c) REAP Advance Payme	0.00	3,155,353.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,155,353.00
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	336,571.85	3,326,284.84	155,418.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,818,274.78
AVAILABLE													
	2,745,868.28	5,797,857.52	5,109,205.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. CASH PAID OUT													
(a) Payroll & Related	231,207.37	198,041.52	200,424.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	629,673.25
(b) Professional Service	14,916.25	612,156.43	55,011.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682,084.10
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Lease/Rental	11,936.00	7,242.09	6,318.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,496.76
(e) Communications	159.80	2,672.13	1,299.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,131.08
(f) Supplies	776.02	5,262.54	1,051.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,089.93
(g) Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h) Travel	0.00	927.43	1,247.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,175.42
(i) Other Charge:	15,300.16	17,767.55	3,566.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,633.88
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	274,295.60	844,069.69	268,919.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,387,284.42
7. CASH POSITION													
	2,471,572.68	4,953,787.83	4,840,286.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	