



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: March 9, 2022

TIME: 5:00 pm

LOCATION: Conference Call
Dial-In Number: (605) 475-4700
Access Code: 203466#

On September 16, 2021, Governor Newsom signed AB 361 into law. The provisions enacted by AB 361 provide flexibility to meet remotely during a proclaimed emergency and will sunset on January 1, 2024. The AMBAG Executive/Finance Committee meeting will be conducted via Conference Call as established by Resolution 2022-2 adopted by the AMBAG Executive/Finance Committee on February 9, 2022. The AMBAG Executive/Finance Committee will participate in the meeting from individual remote locations.

Members of the public will need to attend the meeting remotely via Conference Call. We apologize in advance for any technical difficulties.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at info@ambag by Tuesday, March 8, 2022 at 5 pm. The subject line should read "Public Comment for the March 9, 2022 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

To participate via Conference Call, please use the conference call dial-in information provided.

If you have any questions, please contact Ana Flores, Senior Executive Assistant at aflores@ambag.org or at 831-883-3750.

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- 1. Call to Order**
 - 2. Roll Call**

3. Public Comment (A maximum of three minutes on any subject not on the agenda)

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Resolution in accordance with AB 361 regarding the Ralph M. Brown Act and Finding of Imminent Risk to Health and Safety of In-Person Meetings as a Result of the Continuing COVID-19 Pandemic State of Emergency Declared by Governor Newsom

Adopt a resolution in accordance with AB 361 regarding the Ralph M. Brown Act and finding of imminent risk to health and safety of in-person meetings as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom. (Page 3)

B. Draft Minutes of the February 9, 2022 Meeting

Approve the draft minutes of the February 9, 2022 meeting. (Page 5)

C. List of Warrants as of December 31, 2021

Accept the list of warrants. (Page 7)

D. Accounts Receivable as of December 31, 2021

Accept the accounts receivable. (Page 9)

5. Financial Update Report

Recommended Action: INFORMATION

- Maura F. Twomey, Executive Director

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 11)

6. Other Items

7. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

A RESOLUTION

**OF THE ASSOCIATION OF MONTEREY BAY AREA GOVERNMENTS EXECUTIVE/FINANCE COMMITTEE
ADOPTING A RESOLUTION REGARDING THE RALPH M BROWN ACT AND FINDING OF IMMINENT RISK TO
HEALTH AND SAFETY OF IN-PERSON MEETING AS A RESULT OF THE CONTINUING COVID-19 PANDEMIC
STATE OF EMERGENCY DECLARED BY GOVERNOR NEWSOM**

WHEREAS, on March 4, 2020, Governor Newsom issued a Proclamation of State of Emergency in response to the COVID-19 pandemic; and,

WHEREAS, the proclaimed state of emergency remains in effect; and,

WHEREAS, on March 17, 2020, Governor Newsom issued Executive Order N-29-20 that suspended the teleconferencing rules set forth in the California Open Meeting law, Government code Section 54950 et seq. (the “Brown Act”), provided certain requirements were met and followed; and,

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-08-21 that clarified the suspension of the teleconferencing rules set forth in the Brown Act, and further provided that those provisions would remain suspended through September 30, 2021; and,

WHEREAS, on September 16, 2021, Governor Newsom signed AB 361 that provides that a legislative body subject to the Brown Act may continue to meet without fully complying with the teleconferencing rules in the Brown Act provided the legislative body determines that meeting in person would present imminent risk to the health and safety of attendees, and further requires that certain findings be made by the legislative body every (30) days; and,

WHEREAS, California Department of Public Health (“CDPH”) and the federal Centers for Disease Control and Prevention (“CDC”) caution that the Delta and Omicron variants of COVID-19, currently the dominant strains of COVID-19 in the country, are more transmissible than prior variants of the virus, may cause severe illness, and that even fully vaccinated individuals can spread the virus, may cause more severe alarming rates of COVID-19 cases and hospitalizations (<https://cdc.gov/coronavirus/2019-ncov/variants/delta-variant.html>); and,

WHEREAS, other variants of COVID-19 exist, and it is unknown at this time whether other variants may result in a new surge in COVID-19 cases; and,

WHEREAS, the CDC has established a “Community Transmission” metric with 4 tiers designated to reflect a community’s COVID-19 case rate and percent positivity; and,

WHEREAS, Monterey County, San Benito County, and Santa Cruz County currently have a Community Transmission metric of “high” which is the most serious of the tiers; and,

WHEREAS, the Board of Directors for the Association of Monterey Bay Area Governments (AMBAG) is empowered to take actions necessary to protect public, health, welfare and safety within the region; and,

WHEREAS, AMBAG has an important governmental interest in protecting the health, safety and welfare of those who participate in meetings of AMBAG's various legislative bodies subject to the Brown Act; and,

WHEREAS, in the interest of the public health and safety, as affected by the emergency cause by the spread of COVID-19, the AMBAG Board of Directors deems it necessary to find that meeting in person for meetings of all AMBAG related legislative bodies as well as subcommittees of the board of Directors subject to the Ralph M. Brown Act, would present imminent risk to the health or safety of attendees, and thus intends to invoke the provisions of AB 361 related to teleconferencing as provided in subdivisions (e) of Government Code section 54953; and,

WHEREAS, all teleconference meetings of the AMBAG Board of Directors, AMBAG Executive/Finance Committee, as well as all subcommittees of the Board of Directors shall comply with the requirements to provide the public with access to meetings as prescribed in paragraph (2) of subdivision (e) of Government Code section 54953;

NOW, THEREFORE, BE IT RESOLVED that the AMBAG Board of Directors does hereby approve as follows:

1. The AMBAG Board of Directors finds that meeting in person for meeting of all AMBAG related legislative bodies subject to the Ralph M. Brown Act would present imminent risk to the health or safety of attendees.
2. This finding applies to all AMBAG related legislative bodies subject to the Brown Act, including but not limited to, the AMBAG Board of Directors meeting; the AMBAG Executive/Finance Committee; the RAPS, Inc. Board of Directors meeting, and any other standing committees.
3. Staff is directed to return to the Board of Directors no later than thirty (30) days after the adoption of this resolution, or by next Board of Directors meeting (whichever comes first), with an item for the Board to consider making the findings required by AB361 in order to continue meeting under its provisions.
4. The AMBAG Executive Director and AMBAG Counsel are directed to take such other necessary or appropriate actions to implement the intent and purposes of this resolution.

PASSED AND ADOPTED this 9th day of March 2022.

Kristen Petersen, President

Maura F. Twomey, Executive Director

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

Conference Call

February 9, 2022

1. Call to Order

The meeting was called to order by President Petersen at 5:01 p.m.

2. Roll Call

Present: Directors Freeman, McShane, Petersen, and Smith

Absent: Director McAdams

Others Present: Maura Twomey, Executive Director

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) resolution in accordance with AB 361 regarding the Ralph M. Brown Act and finding of imminent risk to health and safety of in-person meetings as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom; 2) draft minutes of the January 12, 2022 meeting; 3) warrants as of November 30, 2021; and 4) accounts receivable as of November 30, 2021.

Motion made by Director Walker seconded by Director Petersen to approve the consent agenda. The motion passed unanimously.

5. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 5:08 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: February 9, 2022

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 4 Consent
Capitola	Kristen Petersen	Y	Y
Monterey	Ed Smith	Y	Y
Pacific Grove	Jenny McAdams	AB	n/a
Salinas	Steve McShane	Y	Y
San Juan Bautista	John Freeman	Y	Y

AMIBAG
Check Register
December 2021

Date	Check Number	Name	Description	Amount
12/22/2021	1060	REAP - City of Pacific Grove (WE 344)	City of Pacific Grove - REAP PROJECT - Q1 FY2021-22	22,775.48
12/22/2021	1061	REAP - County of San Benito (WE 344)	County of San Benito - REAP PROJECT - Q1 FY2021-22	20,000.00
12/22/2021	1062	REAP - County of Santa Cruz (WE 344)	County of Santa Cruz - REAP PROJECT - Q1 FY2021-22	102.28
12/08/2021	29789	BOD - Anna Velazquez	BOD Meeting 12/8/21	50.00
12/08/2021	29790	BOD - Bea Gonzales	BOD Meeting 12/8/21	50.00
12/08/2021	29792	BOD - Derek Timm	BOD Meeting 12/8/21	50.00
12/08/2021	29793	BOD - Ed Smith	BOD Meeting 12/8/21	50.00
12/08/2021	29794	BOD - Eduardo Montesino	BOD Meeting 12/8/21	50.00
12/08/2021	29795	BOD - Greg Caput	BOD Meeting 12/8/21	50.00
12/08/2021	29796	BOD - John Freeman	BOD Meeting 12/8/21	50.00
12/08/2021	29797	BOD - John Phillips	BOD Meeting 12/8/21	50.00
12/08/2021	29798	BOD - Jon Wizard	BOD Meeting 12/8/21	50.00
12/08/2021	29799	BOD - Justin Cummings	BOD Meeting 12/8/21	50.00
12/08/2021	29800	BOD - Karen Ferlito	BOD Meeting 12/8/21	50.00
12/08/2021	29801	BOD - Kim Shirley	BOD Meeting 12/8/21	50.00
12/08/2021	29802	BOD - Kristen Petersen	BOD Meeting 12/8/21	50.00
12/08/2021	29803	BOD - Lance Walker	BOD Meeting 12/8/21	50.00
12/08/2021	29804	BOD - Lisa Berkley	BOD Meeting 12/8/21	50.00
12/08/2021	29805	BOD - Manu Koenig	BOD Meeting 12/8/21	50.00
12/08/2021	29806	BOD - Mary Adams	BOD Meeting 12/8/21	50.00
12/08/2021	29807	BOD - Mary Ann Carbone	BOD Meeting 12/8/21	50.00
12/08/2021	29808	BOD - Rick Perez	BOD Meeting 12/8/21	50.00
12/08/2021	29809	BOD - Scott Funk	BOD Meeting 12/8/21	50.00
12/08/2021	29810	BOD - Steve McShane	BOD Meeting 12/8/21	50.00
12/08/2021	29811	Monterey Computer Corporation, Inc.	IT Support Services for January 2022	1,333.00
12/08/2021	29811	Monterey Computer Corporation, Inc.	MS Office 365 Software & License Subscription - January 2022	311.10
12/08/2021	29812	MP Express	Draft 2045 MTP/SCS Books - 35 Copies	1,191.20
12/08/2021	29813	New SV Media, Inc.	Public Notice - Hearing of RHNA 11/26/2021	338.40
12/08/2021	29814	Perry and Freeman	Legal Services for December 2021	1,125.00
12/08/2021	29815	Planeteria Media	Website Development and Maintenance - November 2021	400.00
12/08/2021	29816	Population Reference Bureau (PRB)	Forecast Related Services Completed in October 2021	11,997.36
12/08/2021	29817	VISA Mechanics Bank - 3667	Storage, Notary Service	373.00
12/08/2021	29818	Visa Mechanics Bank - 4089	Supplies, Filing Fee, Public Notices	4,594.15
12/15/2021	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 12/15/21	100,462.54
12/22/2021	29819	AT&T (FAX Line)	Fax Line Billed in Advance From 12/02/21 - 1/01/22	141.12
12/22/2021	29820	AT&T (Silver Cloud VoIP 2019)	Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 12/11/21 - 1/10/22	539.63
12/22/2021	29821	Comcast - Monterey	High Speed Internet for 12/22/2021 - 01/21/2022	490.05
12/22/2021	29823	Heather Adamson	Reimbursement for Expenses for November 2021	66.94
12/22/2021	29825	Monterey Bay Air Resources District	January 2022 Rent	5,968.00
12/22/2021	29826	Monterey Computer Corporation, Inc.	Purchase and Installation of Graphic Cards	587.27
12/22/2021	29827	New SV Media, Inc.	Public Notice - Land Use Model RFP	112.20
12/22/2021	29828	Rayne Water, Inc.	Water for the Period of 12/01/2021 through 12/31/2021	64.09
12/22/2021	29829	Santa Cruz Sentinel(MediaNews Group, Inc.	Public Notice - RHNA Methodology, 2045 MTP-SCS-EIR	851.20
12/22/2021	29830	The Herald (MediaNews Group, Inc)(Ads)	Public Notice - Hearing of RHNA, 2045 MTP/SCS & EIR	860.22

Date	Check Number	Name	Description	Amount
12/22/2021	29831	The Sohagi Law Group	Legal Services through 11/30/21	7,875.00
12/31/2021	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 12/31/21	112,615.71
			Total	\$ 296,224.94

AMBAG
A/R Aging Detail
As of December 31, 2021

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
12/31/2021	4182	CA Department of Housing (HCD)	ALL AMBAG	12/31/2021		3,809.88	PAID
12/31/2021	4183	CA Department of Housing (HCD)	ALL AMBAG	12/31/2021		127,838.73	PAID
12/31/2021	4184	CA Department of Housing (HCD)	ALL AMBAG	12/31/2021		23,667.06	PAID
12/31/2021	4195	San Benito Council of Governments	ALL AMBAG	12/31/2021		1,199.02	PAID
12/31/2021	4198	RAPS A/R	ALL AMBAG	12/31/2021		1,404.59	PAID
12/31/2021	4199	RAPS A/R	ALL AMBAG	12/31/2021		1,421.77	PAID
12/31/2021	4165	GHG Inventories (WE 331)	ALL AMBAG (ACCRUAL ONLY)	01/30/2022		2,923.79	
12/31/2021	4185	SJVCEO - CCEW (WE 332)	ALL AMBAG	01/30/2022		4,100.00	
12/31/2021	4186	GHG Inventories (WE 331):Central Coast	ALL AMBAG	01/30/2022		19,200.00	PAID
12/31/2021	4196	Caltrans, D5	Rincon, \$1,062.50, Caliper, \$292.50	01/30/2022		153,705.77	PAID
11/30/2021	4177	SJVCEO - CCEW (WE 332)	ALL AMBAG	12/30/2021	1	4,950.00	PAID
11/30/2021	4191	Caltrans, D5	Rincon, \$4,576.54	12/30/2021	1	179,393.72	PAID
10/31/2021	4173	SJVCEO - CCEW (WE 332)	ALL AMBAG	11/30/2021	31	5,775.00	PAID
10/31/2021	4178	Caltrans, D5	Rincon, \$8,531.75, Caliper \$407.50	11/30/2021	31	198,775.36	PAID
11/30/2021	4190	San Benito Council of Governments	ALL AMBAG	11/30/2021	31	905.35	PAID
11/30/2021	4192	RAPS A/R	ALL AMBAG	11/30/2021	31	1,406.18	PAID
11/30/2021	4193	RAPS A/R	ALL AMBAG	11/30/2021	31	637.47	PAID
11/30/2021	4194	RAPS A/R	ALL AMBAG	11/30/2021	31	2,152.28	PAID
10/31/2021	4181	RAPS A/R	ALL AMBAG	10/31/2021	61	1,339.16	PAID
Net AMBAG Receivables						<u>\$ 734,605.13</u>	

PAID Reflects payments received subsequent to December 31, 2021.

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MEMORANDUM

TO: AMBAG Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: March 9, 2022

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2021-2022 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through December 31, 2021, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for December 31, 2021, reflects a cash balance of \$3,135,121.91. The accounts receivable balance is \$734,605.13, while the current liabilities balance is \$621,425.36. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of December 31, 2021, reflects a positive Net Position of \$5,786.97. This is due to the Profit and Loss Statement reflecting an excess of revenue over expense of \$160,470.88. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

Planning Excellence!

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2021 through December 31, 2021

Expenditures	Budget Through December 2021	Actual Through December 2021	Difference
Salaries & Fringe Benefits	\$ 1,224,127.00	\$ 1,110,457.22	\$ 113,669.78
Professional Services	\$ 3,800,531.00	\$ 1,008,910.94	\$ 2,791,620.06
Lease/Rentals	\$ 45,500.00	\$ 40,536.47	\$ 4,963.53
Communications	\$ 12,400.00	\$ 8,804.58	\$ 3,595.42
Supplies	\$ 55,700.00	\$ 12,270.30	\$ 43,429.70
Printing	\$ 8,350.00	\$ 1,191.20	\$ 7,158.80
Travel	\$ 35,100.00	\$ (65.99)	\$ 35,165.99
Other Charges	\$ 171,519.00	\$ 182,623.47	\$ (11,104.47)
Total	\$ 5,353,227.00	\$ 2,364,728.19	\$ 2,988,498.81
Revenue			
Federal/State/Local Revenue	\$ 5,382,331.00	\$ 2,525,199.07	\$ 2,857,131.93
Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.			

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Work is progressing on the 2045 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,330 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

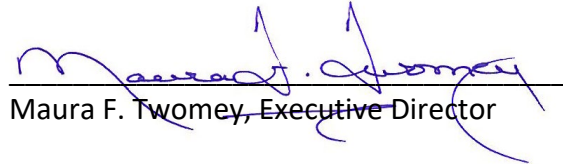
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of December 31, 2021
2. Profit and Loss: July 1, 2021 – December 31, 2021
3. Cash Activity for January 2022

APPROVED BY:



Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of December 31, 2021

		December 31, 2021	December 31, 2021
Assets			
Current Assets			
Cash and Cash Equivalents			
Mechanics Bank - Special Reserve	300,619.73	Accounts Payable	497,953.28
Mechanics Bank - Checking	109,292.22	Employee Benefits	123,472.08
Mechanics Bank - REAP Checking	2,721,024.99	Mechanics Bank - Line of Credit	0.00
Petty Cash	500.00	Total Current Liabilities	621,425.36
LAIF Account	3,684.97		
Total Cash and Cash Equivalents	3,135,121.91		
Accounts Receivable			
Accounts Receivable	734,605.13	Long-Term Liabilities	
Total Accounts Receivable	734,605.13	Deferred Inflows - Actuarial	258,986.95
		Net Pension Liability (GASB 68)	1,888,153.69
Other Current Assets		OPEB Liability	10,571.64
Due from PRWFPA/RAPS	261.00	Deferred Revenue	2,211,215.82
Prepaid Items	22,424.95	Total Long-Term Liabilities	4,368,928.10
Total Other Current Assets	22,685.95		
Total Current Assets	3,892,412.99	Total Liabilities	4,990,353.46
Long-Term Assets			
Net OPEB Asset	96,473.00	Net Position	
FY 2002-2003 Housing Mandate Receivable	82,186.00	Beginning Net Position	(154,683.91)
Allowance for Doubtful Accounts	(16,437.20)	Net Income/(Loss)	160,470.88
Deferred Outflows - Actuarial	533,833.49	Total Ending Net Position	5,786.97
Deferred Outflows - PERS Contribution	272,963.59	Total Liabilities & Net Position	4,996,140.43
Total Long-Term Assets	969,018.88		
Capital Assets			
Capital Assets	319,089.93		
Accumulated Depreciation	(184,381.37)		
Total Capital Assets	134,708.56		
Total Assets	4,996,140.43		

AMBAG
Profit & Loss - Attachment 2
 July - December 2021

	July - December 2021	July - December 2021
Income		
AMBAG Revenue		174,272.28
Cash Contributions		169,490.84
Grant Revenue		2,072,869.28
Non-Federal Local Match		108,566.67
Total Income		2,525,199.07
Expense		
Salaries		706,376.31
Fringe Benefits		404,080.91
Professional Services		1,008,910.94
Lease/Rentals		40,536.47
Communications		8,804.58
Supplies		12,270.30
Printing		1,191.20
Travel		(65.99)
Other Charges:		
BOD Allowances	5,050.00	
Workshops/Training	1,259.97	
GIS Licensing/CCJDC Support	11,700.00	
REAP Travel/Classes/Events	2,608.83	
SB1/MTIP/MTP/SCS/OWP/Public Participation Expenses	7,827.46	
Recruiting	489.95	
Model Expenses	217.12	
Dues & Subscriptions	9,896.32	
Depreciation Expense	15,456.34	
Maintenance/Utilities	384.54	
Insurance	19,160.88	
Interest/Fees/Tax Expense	5.39	
Total Other Charges		74,056.80
Non-Federal Local Match		108,566.67
Total Expense		2,364,728.19
Net Income/(Loss)		160,470.88

AMBAG
Cash Activity - Attachment 3
For January 2022

Monthly Cash Activity	July-21	August-21	September-21	October-21	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22	TOTAL
1. CASH ON HAND													
[Beginning of month]	4,140,366.44	4,161,723.11	3,647,705.41	3,625,765.50	3,443,520.63	3,425,278.73	3,135,121.91	0.00	0.00	0.00	0.00	0.00	
2. CASH RECEIPTS													
(a) AMBAG Revenue	108,597.78	107,565.48	14,000.18	61,432.23	707,415.96	6,068.12	41,911.38	0.00	0.00	0.00	0.00	0.00	1,046,991.13
(b) Grant Revenue	180,907.52	21,585.44	193,707.79	0.00	0.00	0.00	378,169.08	0.00	0.00	0.00	0.00	0.00	774,369.83
(c) REAP Advance Payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	289,505.30	129,150.92	207,707.97	61,432.23	707,415.96	6,068.12	420,080.46	0.00	0.00	0.00	0.00	0.00	1,821,360.96
4. TOTAL CASH AVAILABLE	4,429,871.74	4,290,874.03	3,855,413.38	3,687,197.73	4,150,936.59	3,431,346.85	3,555,202.37	0.00	0.00	0.00	0.00	0.00	
5. CASH PAID OUT													
(a) Payroll & Related *	185,064.62	189,829.59	172,248.66	197,590.98	179,470.13	213,078.25	161,573.75	0.00	0.00	0.00	0.00	0.00	1,298,855.98
(b) Professional Services	18,658.78	334,934.61	32,380.92	30,636.83	531,139.86	65,623.12	17,797.55	0.00	0.00	0.00	0.00	0.00	1,031,171.67
(c) Capital Outlay	0.00	77,185.31	10,389.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,574.44
(d) Lease/Rentals	12,500.53	6,550.66	6,942.40	7,112.08	6,642.99	6,326.00	979.73	0.00	0.00	0.00	0.00	0.00	47,054.39
(e) Communications	1,922.95	1,378.55	1,376.91	1,610.99	1,389.15	1,170.80	1,608.83	0.00	0.00	0.00	0.00	0.00	10,458.18
(f) Supplies	145.65	881.31	4,507.02	4,732.31	435.45	1,158.52	986.17	0.00	0.00	0.00	0.00	0.00	12,846.43
(g) Printing	0.00	0.00	0.00	0.00	0.00	1,191.20	0.00	0.00	0.00	0.00	0.00	0.00	1,191.20
(h) Travel	38.04	0.00	138.80	289.85	0.00	66.94	50.17	0.00	0.00	0.00	0.00	0.00	583.80
(i) Other Charges	49,818.06	32,408.59	1,664.04	1,704.06	6,580.28	7,610.11	3,957.24	0.00	0.00	0.00	0.00	0.00	103,742.38
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	268,148.63	643,168.62	229,647.88	243,677.10	725,657.86	296,224.94	186,953.44	0.00	0.00	0.00	0.00	0.00	2,593,478.47
7. CASH POSITION	4,161,723.11	3,647,705.41	3,625,765.50	3,443,520.63	3,425,278.73	3,135,121.91	3,368,248.93	0.00	0.00	0.00	0.00	0.00	