

# EXECUTIVE/FINANCE COMMITTEE MEETING

Marina Library  
Community Room  
190 Seaside Circle  
Marina, CA 93933

May 8, 2019

## Minutes

### 1. Call to Order

The meeting was called to order by 1<sup>st</sup> Vice President McShane at 5:05 p.m.

### 2. Roll Call

**Present:** Directors Freeman, McShane, Petersen, and Smith

**Absent:** Director Funk and McPherson

**Others Present:** Maura Twomey, Executive Director, and Errol Osteraa, Director of Finance and Administration

### 3. Public Comments

There were no comments from the public.

### 4. Consent Agenda

The following items were enclosed: 1) the minutes of the April 10, 2019 meeting; 2) warrants as of March 31, 2019; and 3) accounts receivable as of March 31, 2019.

**Motion made by Director Freeman seconded by Director Smith to approve the consent agenda. Motion passed unanimously.**

### 5. Financial Update Report

Errol Osteraa, Director of Finance and Administration, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

### 6. Draft FY 2019-20 Monterey Bay Region Overall Work Program (OWP) and Budget

Maura Twomey, Executive Director gave a report on the Draft FY 2019-20 Monterey Bay Region Overall Work Program (OWP) and Budget. Brief discussion followed.

### 7. Auditing and Consulting Services Agreement

Errol Osteraa, Director of Finance and Administration gave a report on the Auditing and Consulting Services Agreement. Brief discussion followed.

**8. Other Items**

No other items were discussed.

**9. Adjournment**

The meeting adjourned at 5:26 p.m.

**AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING  
ATTENDANCE & VOTING RECORD**

MEETING DATE: May 8, 2019

Attendance (X= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)						
MEMBER	AMBAG REP	Attendance	Item# 4 Consent	Item#	Item#	
Capitola	Kristen Petersen	X	Y	-	-	-
Gonzales	Scott Funk	AB	-	-	-	-
Monterey	Ed Smith	X	Y	-	-	-
Salinas	Steve McShane	X	Y	-	-	-
San Juan Bautista	John Freeman	X	Y	-	-	-
County – Santa Cruz	Bruce McPherson	AB	-	-	-	-