



# AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

**DATE: May 8, 2024**

**Time: 5:00 PM**

**LOCATION: AMBAG, Conference Room, 24580 Silver Cloud Court, Monterey, 93940**

**Members of the public may use the following link to join the meeting online:**

[https://us06web.zoom.us/j/87933798865?pwd=mlzU-k\\_2XhUi\\_wJneiCsnhUlew\\_JPg.nBT0g5MGQoDJfxTS](https://us06web.zoom.us/j/87933798865?pwd=mlzU-k_2XhUi_wJneiCsnhUlew_JPg.nBT0g5MGQoDJfxTS)

**Or Telephone: US: +1 669 900 6833**

**Webinar ID: 879 3379 8865**

**Passcode: 303785**

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at [info@ambag](mailto:info@ambag) by Tuesday, May 7, 2024 at 5 pm. The subject line should read "Public Comment for the May 8, 2024 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

If you have any questions, please contact Ana Flores, Clerk of the Board at [aflores@ambag.org](mailto:aflores@ambag.org) or at 831-883-3750.

- 1. Call to Order**
- 2. AB 2449 Vote on "JUST " and "EMERGENCY" Cause**  
**Recommended Action: APPROVE**
  - Maura Twomey, Executive Director

Receive oral report.

**3. Roll Call**

**4. Public Comment (A maximum of two minutes on any subject not on the agenda)**

**5. Consent Agenda**

**Recommended Action: APPROVE**

**Note:** Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

**A. Minutes of the April 10, 2024 Executive/Finance Committee**

Approve the April 10, 2024 Executive/Finance Committee meeting. (Page 3)

**B. List of Warrants as of March 31, 2024**

Accept the list of warrants. (Page 7)

**C. Accounts Receivable as of March 31, 2024**

Accept the accounts receivable. (Page 9)

**6. Financial Update Report**

**Recommended Action: INFORMATION**

- Maura Twomey, Executive Director

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 11)

**7. Other Items**

**8. Adjournment**

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email [aflores@ambag.org](mailto:aflores@ambag.org) at least 48 hours prior to the meeting date.

# DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

AMBAG Office  
Conference room  
24580 Silver Cloud Court  
Monterey, CA 93940

April 10, 2024

## 1. Call to Order

The meeting was called to order by President Carbone at 5:02 p.m.

## 2. AB 2449 Vote on “Just” and “Emergency” Cause

Maura Twomey, Executive Director reported that Director McCarthy, City of Marina requested to use the AB 2449 “Just” cause in accordance with Government Code 54953.

## 3. Roll Call

**Present:** Directors Carbone, Freeman, McCarthy, and Timm

**Absent:** Director McShane

**Others Present:** Maura Twomey, Executive Director; Will Condon, Associate Planner

## 4. Public Comments

None.

## 5. Consent Agenda

The following items were enclosed: 1) Minutes of the March 13, 2024 meeting; 2) warrants as of February 29, 2024; and 4) accounts receivable as of February 29, 2024.

**Motion made by Director Timm, seconded by Director Freeman to approve the consent agenda. Motion passed unanimously.**

## 6. Financial Update Report

Maura Twomey, Executive Director gave a report on AMBAG’s current financial position. The accompanying financial statements were also discussed. Discussion followed.

There were no online comments.

## 7. Other Items

None.

## **8. Adjournment**

The meeting adjourned at 5:14 p.m.

**DRAFT**  
**AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING**  
**ATTENDANCE & VOTING RECORD**

**MEETING DATE: April 10, 2024**

**Attendance (Y= Present; AB= Absent)    Voting (Y= Yes; N=No; A=Abstain)**

<b>MEMBER</b>	<b>AMBAG REP</b>	<b>Attendance</b>	<b>Item# 4 A-C Consent</b>
Marina	Brian McCarthy	Y	Y
Salinas	Steve McShane	AB	n/a
San Juan Bautista	John Freeman	Y	Y
Sand City	Mary Ann Carbone	Y	Y
Scotts Valley	Derek Timm	Y	Y

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Check Register

March 2024

Date	Check Number	Name	Description	Amount
03/28/2024	5010	REAP 2.0 - City of Del Rey Oaks (WE348)	City of Del Rey Oaks - REAP 2.0 PROJECT - Q2 FY2023-24	6,386.00
03/28/2024	5011	REAP 2.0 - City of Sand City (WE348)	City of Sand City- REAP 2.0 PROJECT - Q2 FY2023-24	5,340.92
03/13/2024	1293	REAP - City of Buellton (WE 344)	City of Buellton- REAP PROJECT - Q2 FY2023-24	8,702.50
03/13/2024	1294	REAP - City of Salinas (WE 344)	City of Salinas- REAP PROJECT - Q2 FY2023-24	177,430.73
03/13/2024	1295	REAP - City of Watsonville (WE 344)	Watsonville - REAP PROJECT - Q2 FY2023-24	17,619.10
03/13/2024	1296	REAP - SBCAG (WE 344)	SBCAG - REAP PROJECT - Q2 FY2023-24	28,670.62
03/28/2024	1297	REAP - City of Santa Barbara (WE 344)	Santa Barbara - REAP PROJECT - Q2 FY2023-24	110,442.19
03/13/2024	31052	Ascent Environmental, Inc.	Climate Mitigation and Resiliency Study	7,003.25
03/13/2024	31053	Caltronics Business Systems, Inc	Copier Usage Bill for 1/22/24 - 2/21/24	197.78
03/13/2024	31054	Comcast - Voice Edge	Monthly Charges for VoIP Lines for 3/1/2024 - 3/31/2024	572.64
03/13/2024	31055	Ecology Action - MB EV CAR WE 335	Monterey Bay Electric Vehicle Climate Adaptation & Resiliency Framework - Jan 2024	1,082.79
03/13/2024	31056	Manhan Group, LLC	Integrated Land Use Model & Development Monitoring Framework Tool 10/1/23 - 12/31/23	86,202.00
03/13/2024	31057	Monterey Computer Corporation, Inc.	Mini Display Adapter to HDMI	19.40
03/13/2024	31058	New SV Media, Inc.	942 HOL Public Notice - MTIP FFY 2022-23 to 2025-26 Formal Amend 9 3/1/24	253.80
03/13/2024	31059	Planeteria Media	Website Development and Maintenance - February 2024	400.00
03/13/2024	31060	Population Reference Bureau (PRB)	Forecast Related Services Completed in January 2024	4,096.18
03/13/2024	31061	Rayne Water, Inc.	Water for the Period of 3/01/2024 through 3/31/2024	64.09
03/13/2024	31062	Rincon Consultants, Inc.	2050 MTP/SCS - EIR Services for Period 1/1/24 - 1/31/24	2,804.05
03/13/2024	31063	Santa Cruz Sentinel(MediaNews Group, Inc.	Public Notice - MTIP FFY 2022-23 to 2025-26 Formal Amend 9 2/28/24	203.20
03/13/2024	31064	The Herald (MediaNews Group, Inc)(Ads)	Public Notice - MTIP FFY 2022-23 to 2025-26 Formal Amend 9 2/28/24	258.99
03/13/2024	31065	U.S. Postal Service PO Box 2453 Fees	PO Box 2453	182.00
03/14/2024	31066	BOD - Alan Haffa	BOD Meeting 3/13/24	50.00
03/14/2024	31067	BOD - Alex Miller	BOD Meeting 3/13/24	50.00
03/14/2024	31068	BOD - Anna Velazquez	BOD Meeting 3/13/24	50.00
03/14/2024	31069	BOD - Brian McCarthy	BOD Meeting 3/13/24	50.00
03/14/2024	31070	BOD - Derek Timm	BOD Meeting 3/13/24	50.00
03/14/2024	31071	BOD - Dolores Morales	BOD Meeting 3/13/24	50.00
03/14/2024	31072	BOD - Felipe Hernandez	BOD Meeting 3/13/24	50.00
03/14/2024	31073	BOD - Glenn Church	BOD Meeting 3/13/24	50.00
03/14/2024	31074	BOD - John Uy	BOD Meeting 3/13/24	50.00
03/14/2024	31075	BOD - Karen Ferlito	BOD Meeting 3/13/24	50.00
03/14/2024	31076	BOD - Luke Coletti	BOD Meeting 3/13/24	50.00
03/14/2024	31077	BOD - Manu Koenig	BOD Meeting 3/13/24	50.00
03/14/2024	31078	BOD - Mary Adams	BOD Meeting 3/13/24	50.00
03/14/2024	31079	BOD - Mary Ann Carbone	BOD Meeting 3/13/24	50.00
03/14/2024	31080	BOD - Mindy Sotelo	BOD Meeting 3/13/24	50.00
03/14/2024	31081	BOD - Robert White	BOD Meeting 3/13/24	50.00
03/14/2024	31082	BOD - Scott Newsome	BOD Meeting 3/13/24	50.00
03/14/2024	31083	BOD - Steve McShane	BOD Meeting 3/13/24	50.00
03/15/2024	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 3/15/24	146,150.23
03/28/2024	31084	Ana Flores	Mileage Reimbursement for PRFMA February 2024	39.40
03/28/2024	31086	Ascent Environmental, Inc.	Climate Mitigation and Resiliency Study	6,412.85
03/28/2024	31087	Bay Mobile Services	Wash AMBAG Prius & Leaf Onsite - March 2024	85.00
03/28/2024	31088	BI Consulting Services, LLC	MTP/SCS Project Database Development Dec 2023 - Jan 2024	3,585.00
03/28/2024	31089	Comcast - Monterey	High Speed Internet for 04/01/2024 - 04/30/2024	742.45

Date	Check Number	Name	Description	Amount
03/28/2024	31090	Costco Wholesale Membership	May 2024-2025 Membership Renewal	60.00
03/28/2024	31092	Donald G. Freeman	Legal Services for April 2024	1,125.00
03/28/2024	31093	Errol Osteraa	Expense Reimbursement for Purchase of 5 Monitors	1,117.45
03/28/2024	31095	Monterey Bay Air Resources District	MBARD Board Room - Audio Visual 50% Cost Share Agreement	35,732.74
03/28/2024	31096	Regina Valentine	Reimbursement for Expenses for February 2024	66.30
03/28/2024	31097	Santa Cruz Sentineal(MediaNews Group, Inc.	Public Notice - 2050 MTP/SCS EIR NOP 1/26/24	435.20
03/28/2024	31098	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	234.80
03/28/2024	31100	William Condon	Mileage Reimbursement for PRFMA February 2024	40.27
03/28/2024	31101	Monterey Bay Air Resources District	April 2024 Rent	5,968.00
03/31/2024	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 3/31/24	115,801.79
			<b>Total</b>	<b>\$ 776,428.71</b>



**AMBAG**  
**A/R Aging Detail**  
**As of March 31, 2024**

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
03/31/2024	4402	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG	03/31/2024		39,967.46	
03/31/2024	4403	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG	03/31/2024		139,319.59	
03/31/2024	4410	CA Department of Housing (HCD)	ALL AMBAG	03/31/2024		3,798.80	
03/31/2024	4411	CA Department of Housing (HCD)	ALL AMBAG	03/31/2024		3,798.79	
03/31/2024	4414	RAPS A/R	ALL AMBAG - RAPS WE 530	03/31/2024		1,672.42	
03/31/2024	4413	Caltrans, D5	Calliper \$10,597.50, Manhan \$19,310.00 & \$38,448.08, Ecology \$352.44, PRB \$2,626.95, Cambridge \$16,195.46	04/30/2024		257,623.68	
02/29/2024	4406	Department of Conservation:SGC - SALC Grant WE 333	ALL AMBAG	05/29/2024		7,388.04	<b>PAID</b>
02/29/2024	4407	Caltrans, D5	Calliper \$4,752.50, Ascent \$6,412.85, Ecology \$1,057.32, Rincon \$1,831.50, BI Consulting \$3,000.00	03/30/2024	1	195,934.94	<b>PAID</b>
02/29/2024	4408	RAPS A/R	ALL AMBAG - RAPS WE 530	02/29/2024	31	1,294.73	
02/29/2024	4409	RAPS A/R	ALL AMBAG - RAPS WE 538	02/29/2024	31	534.38	
03/31/2024	4396	Rural REN Administrator	ALL AMBAG (ACCRUAL ONLY)	11/30/2023	122	11,282.34	
						<u>\$ 662,615.17</u>	

**PAID** Reflects payments received subsequent to March 31, 2024.

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**MEMORANDUM**

**TO:** AMBAG Executive/Finance Committee

**FROM:** Maura F. Twomey, Executive Director

**RECOMMENDED BY:** Errol Osteraa, Director of Finance and Administration

**SUBJECT:** Financial Update Report

**MEETING DATE:** May 8, 2024

**RECOMMENDATION:**

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

**BACKGROUND/ DISCUSSION:**

The enclosed financial reports are for the 2023-2024 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through March 31, 2024, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

**FINANCIAL IMPACT:**

The Balance Sheet for March 31, 2024, reflects a cash balance of \$1,552,522.85. The accounts receivable balance is \$662,615.17, while the current liabilities balance is \$439,589.51. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of March 31, 2024, reflects a positive Net Position in the amount of \$386,898.33. This is due to the Profit and Loss Statement reflecting an excess of revenue over expense of \$203,639.70. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to the collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

*Planning Excellence!*

The following table highlights key Budget to Actual financial data:

**Budget to Actual Financial Highlights**  
**For Period July 1, 2023 through March 31, 2024**

<b>Expenditures</b>	<b>Budget Through March 2024</b>	<b>Actual Through March 2024</b>	<b>Difference</b>
Salaries & Fringe Benefits	\$ 2,181,825.00	\$ 2,000,964.15	\$ 180,860.85
Professional Services	\$ 9,764,178.00	\$ 2,270,524.84	\$ 7,493,653.16
Lease/Rentals	\$ 61,875.00	\$ 57,620.22	\$ 4,254.78
Communications	\$ 20,850.00	\$ 15,078.99	\$ 5,771.01
Supplies	\$ 109,623.00	\$ 38,909.18	\$ 70,713.82
Printing	\$ 9,000.00	\$ 1,505.38	\$ 7,494.62
Travel	\$ 54,825.00	\$ 9,871.64	\$ 44,953.36
Other Charges	\$ 273,189.00	\$ 320,901.10	\$ (47,712.10)
<b>Total</b>	<b>\$ 12,475,364.00</b>	<b>\$ 4,715,375.50</b>	<b>\$ 7,759,989.50</b>
<b>Revenue</b>			
Federal/State/Local Revenue	\$ 12,551,128.00	\$ 4,919,015.20	\$ 7,632,112.80

Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.

**Revenues/Expenses (Budget to Actual Comparison):**

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Projects early in their implementation are Integrated Land Use Model and Development Monitoring Framework Tool, Monterey Bay Natural and Working Lands Climate Mitigation and Resiliency Study, California Central Coast Sustainable Freight Study, and Complete Streets. This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. This program is approximately 96% completed. The current budget includes a proportionate share of \$10,133,742 in funding for the REAP 2.0 program. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

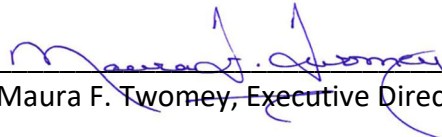
**COORDINATION:**

N/A

**ATTACHMENTS:**

1. Balance Sheet as of March 31, 2024
2. Profit and Loss: July 1, 2023 – March 31, 2024
3. Cash Activity for April 2024

**APPROVED BY:**

  
\_\_\_\_\_  
Maura F. Twomey, Executive Director

**Balance Sheet - Attachment 1**

As of March 31, 2024

<u>March 31, 2024</u>	<u>March 31, 2024</u>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	
Mechanics Bank - Special Reserve	928,580.91
Mechanics Bank - Checking	138,619.67
Mechanics Bank - REAP Checking	190,729.86
Mechanics Bank - REAP 2.0 Checking	290,236.47
Petty Cash	500.00
LAIF Account	3,855.94
<b>Total Cash and Cash Equivalents</b>	<u>1,552,522.85</u>
<b>Accounts Receivable</b>	
Accounts Receivable	662,615.17
Total Accounts Receivable	<u>662,615.17</u>
<b>Other Current Assets</b>	
Due from PRWFPA/RAPS	496.63
Prepaid Items	12,530.35
<b>Total Other Current Assets</b>	<u>13,026.98</u>
<b>Total Current Assets</b>	<u>2,228,165.00</u>
<b>Long-Term Assets</b>	
Net OPEB Asset	96,473.00
Deferred Outflows - Actuarial	533,833.49
Deferred Outflows - PERS Contribution	272,963.59
<b>Total Long-Term Assets</b>	<u>903,270.08</u>
<b>Capital Assets</b>	
Capital Assets	412,006.92
Accumulated Depreciation	(259,429.08)
<b>Total Capital Assets</b>	<u>152,577.84</u>
<b>Total Assets</b>	<u><b>3,284,012.92</b></u>
<b>Liabilities &amp; Net Position</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	265,760.13
Employee Benefits	173,829.38
Mechanics Bank - Line of Credit	0.00
<b>Total Current Liabilities</b>	<u>439,589.51</u>
<b>Long-Term Liabilities</b>	
Deferred Inflows - Actuarial	258,986.95
Net Pension Liability (GASB 68)	1,888,153.69
OPEB Liability	0.00
Deferred Revenue	310,384.44
<b>Total Long-Term Liabilities</b>	<u>2,457,525.08</u>
<b>Total Liabilities</b>	<u>2,897,114.59</u>
<b>Net Position</b>	
Beginning Net Position	183,258.63
Net Income/(Loss)	203,639.70
<b>Total Ending Net Position</b>	<u>386,898.33</u>
<b>Total Liabilities &amp; Net Position</b>	<u><b>3,284,012.92</b></u>

**Profit & Loss - Attachment 2**

July - March 2024

	July - March 2024	July - March 2024
<b>Income</b>		
AMBAG Revenue		195,856.03
Cash Contributions		87,329.77
Grant Revenue		4,428,171.70
Non-Federal Local Match		207,657.70
<b>Total Income</b>		<b>4,919,015.20</b>
<b>Expense</b>		
Salaries		1,256,702.54
Fringe Benefits		744,261.61
Professional Services		2,270,524.84
Lease/Rentals		57,620.22
Communications		15,078.99
Supplies		38,909.18
Printing		1,505.38
Travel		9,871.64
Other Charges:		
BOD Allowances	6,200.00	
BOD Refreshments/Travel/Nameplates/Dinner/Other	820.90	
Workshops/Training	4,025.03	
GIS Licensing/CCJDC Support	8,914.00	
Energy Watch Travel/Classes/Events/Recruitment/Other	875.00	
SB1/MTIP/MTP/SCS/OWP/Public Participation Expenses	15,309.03	
Recruiting	1,655.32	
Model Expenses	3,300.00	
Dues & Subscriptions	19,073.20	
Depreciation Expense	23,137.74	
Maintenance/Utilities	1,007.19	
Insurance	28,665.99	
Interest/Fees/Tax Expense	260.00	
<b>Total Other Charges</b>		<b>113,243.40</b>
Non-Federal Local Match		207,657.70
<b>Total Expense</b>		<b>4,715,375.50</b>
<b>Net Income/(Loss)</b>		<b>203,639.70</b>

**AMBAG  
Cash Activity - Attachment 3  
For April 2024**

Monthly Cash Activity	July-23	August-23	September-23	October-23	November-23	December-23	January-24	February-24	March-24	April-24	May-24	June-24	TOTAL
<b>1. CASH ON HAND</b>													
[Beginning of month]	3,485,673.92	3,623,604.37	2,981,151.06	2,876,887.37	2,820,945.79	2,349,153.26	2,167,894.66	2,540,335.16	2,019,142.77	1,552,522.85	0.00	0.00	0.00
<b>2. CASH RECEIPTS</b>													
(a) AMBAG Revenue	122,393.92	39,335.97	36,362.67	11,572.10	7,924.10	20,520.51	11,188.83	3,080.52	9,268.84	208.56	0.00	0.00	261,856.02
(b) Grant Revenue	321,324.61	500,755.13	226,665.54	251,418.16	490,551.54	235,752.42	232,391.56	412,739.71	300,539.95	203,322.98	0.00	0.00	3,175,461.60
(c) REAP Advance Payment	0.00	0.00	0.00	0.00	0.00	0.00	720,000.00	0.00	0.00	1,524,000.00	0.00	0.00	2,244,000.00
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3. TOTAL CASH RECEIPTS</b>	443,718.53	540,091.10	263,028.21	262,990.26	498,475.64	256,272.93	963,580.39	415,820.23	309,808.79	1,727,531.54	0.00	0.00	5,681,317.62
<b>4. TOTAL CASH AVAILABLE</b>	3,929,392.45	4,163,695.47	3,244,179.27	3,139,877.63	3,319,421.43	2,605,426.19	3,131,475.05	2,956,155.39	2,328,951.56	3,280,054.39	0.00	0.00	0.00
<b>5. CASH PAID OUT</b>													
(a) Payroll & Related *	226,595.24	206,279.10	215,964.87	221,730.16	227,634.13	245,033.18	224,953.03	228,760.81	261,952.02	135,693.02	0.00	0.00	2,194,595.56
(b) Professional Services	46,858.21	947,109.20	136,956.62	76,138.24	724,329.25	179,301.14	345,764.96	617,146.71	467,500.96	14,094.30	0.00	0.00	3,555,199.59
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,184.25	35,732.74	0.00	0.00	0.00	92,916.99
(d) Lease/Rentals	12,157.40	6,603.40	6,579.38	6,217.41	6,217.41	6,568.08	6,466.82	6,568.08	6,150.00	6,259.64	0.00	0.00	69,787.62
(e) Communications	2,057.70	1,795.48	1,326.43	1,895.75	2,405.60	852.76	2,574.85	2,147.87	1,549.89	619.31	0.00	0.00	17,225.64
(f) Supplies	828.27	1,754.13	1,685.39	6,243.48	2,665.15	1,206.16	7,195.51	13,826.68	1,136.85	6,358.96	0.00	0.00	42,900.58
(g) Printing	0.00	0.00	245.30	0.00	0.00	593.75	0.00	666.33	0.00	0.00	0.00	0.00	1,505.38
(h) Travel	584.62	1,479.85	1,749.05	2,093.37	1,827.96	814.49	135.72	1,070.07	230.97	6,887.13	0.00	0.00	16,873.23
(i) Other Charges	16,706.64	17,523.25	2,784.86	4,613.43	5,188.67	3,161.97	4,049.00	9,641.82	2,175.28	8,985.34	0.00	0.00	74,830.26
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. TOTAL CASH PAID OUT</b>	305,788.08	1,182,544.41	367,291.90	318,931.84	970,268.17	437,531.53	591,139.89	937,012.62	776,428.71	178,897.70	0.00	0.00	6,065,834.85
<b>7. CASH POSITION</b>	3,623,604.37	2,981,151.06	2,876,887.37	2,820,945.79	2,349,153.26	2,167,894.66	2,540,335.16	2,019,142.77	1,552,522.85	3,101,156.69	0.00	0.00	0.00